



# Bank Holding Company Performance Report December 31, 2020—FR BHCPR

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**BHC Name** [STATE BANKSHARES, INC.](#)

**City/State** [FARGO, ND](#)

## Bank Holding Company Information

Federal Reserve District: [9](#)

Consolidated Assets (\$000): [8,846,971](#)

Peer Group Number: [2](#) Number in Peer Group: [147](#)

Number of Bank Subsidiaries: [1](#)

### Peer Group

Number	Description
1	Consolidated assets equal to or greater than \$10 billion
2	Consolidated assets between \$3 billion and \$10 billion
3	Consolidated assets between \$1 billion and \$3 billion
4	Consolidated assets between \$500 million and \$1 billion
5	Consolidated assets less than \$500 million (starting March 2006 includes former peer group 6)
6	Consolidated assets less than \$300 million (valid only prior to March 2006. Starting March 2003 includes former peer group 7)
7	Consolidated assets less than \$150 million (valid only prior to March 2003)
9	Atypical and second-tier holding companies

### Mailing Address:

[STATE BANKSHARES, INC.](#)  
[3100 13TH AVENUE SW](#)  
[FARGO, ND 58103](#)

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## Summary Ratios

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
Average assets (\$000) .....	7,991,795			6,232,356			5,042,672			4,487,037					
Net income (\$000) .....	115,813			321,588			66,426			55,251					
Number of BHCs in peer group .....	147			146			154			148					
	BHC	Peer #	Pct	BHC	Peer #	Pct									
<b>Earnings and Profitability:</b>															
<b>Percent of Average Assets</b>															
Net interest income (tax equivalent) .....	3.34	2.96	81	3.72	3.21	82	3.82	3.33	84	3.68	3.29	80			
+ Non-interest income .....	4.01	0.98	97	7.88	0.90	97	4.04	0.90	98	4.09	0.93	96			
- Overhead expense .....	4.44	2.48	97	4.06	2.59	93	5.87	2.58	98	5.52	2.60	96			
- Provision for credit losses .....	0.93	0.38	95	0.29	0.12	89	0.19	0.12	76	0.15	0.11	71			
+ Securities gains (losses) .....	0	0.02	27	0	0.01	21	0	0	68	0	0.01	25			
+ Other tax equivalent adjustments .....	0	0	54	0	0	46	0	0	45	0	0	42			
= Pretax net operating income (tax equivalent) .....	1.98	1.22	93	7.24	1.53	98	1.81	1.55	74	2.09	1.55	90			
Net operating income .....	1.45	0.97	89	5.16	1.19	99	1.32	1.22	63	1.23	0.95	80			
Net income .....	1.45	0.97	89	5.16	1.19	99	1.32	1.22	63	1.23	0.95	80			
Net income (Subchapter S adjusted) .....				1.27			1.41			1.41		1.11			
<b>Percent of Average Earning Assets</b>															
Interest income (tax equivalent) .....	3.86	3.78	57	4.58	4.49	58	4.45	4.38	54	4.14	4.06	57			
Interest expense .....	0.38	0.57	24	0.61	1.02	14	0.49	0.81	17	0.31	0.54	16			
Net interest income (tax equivalent) .....	3.48	3.17	72	3.97	3.45	77	3.97	3.58	74	3.83	3.54	69			
<b>Losses, Allowance, and Past Due + Nonaccrual</b>															
Net loan and lease losses / Average loans and leases .....	0.02	0.11	22	0.05	0.11	38	0.02	0.09	30	0.01	0.10	26			
Earnings coverage of net loan and lease losses (X) .....	147.22	33.55	91	183.60	22.46	93	103.05	29.27	85	243.98	0.97	94			
Allowance for loan and lease losses / Total loans and leases not held-for-sale .....	1.99	1.35	91	1.14	0.94	77	1.06	0.94	69	1.04	0.95	63			
Allowance for loan and lease losses / Total loans and leases .....	1.92	1.33	89	1.12	0.93	76	1.05	0.93	66	1	0.94	59			
Nonaccrual loans and leases + OREO / Total loans and leases + OREO .....	0.16	0.67	11	0.13	0.56	12	0.16	0.57	14	0.11	0.57	6			
30–89 days past due loans and leases / Total loans and leases .....	0.27	0.26	59	0.19	0.31	34	0.55	0.32	82	0.12	0.32	18			
<b>Liquidity and Funding</b>															
Net noncore funding dependence .....	-11.17	0.77	16	3.65	10.70	25	4.92	13.54	24	0.88	13.97	11			
Net short-term noncore funding dependence .....	-13.65	-3.25	19	2.81	5.88	34	4.27	8.57	30	-0.56	9.65	14			
Net loans and leases / Total assets .....	81.95	69.27	92	93.33	72.36	99	91.98	73.30	98	90.73	72.64	99			
<b>Capitalization</b>															
Tier 1 leverage ratio .....	11.20	9.65	82	13.13	10.39	88	9.66	10.37	36	9.59	10.04	42			
Holding company equity capital / Total assets .....	10.52	10.51	51	12.50	11.37	66	9.06	11.21	18	8.94	10.84	20			
Total equity capital (including minority interest) / Total assets .....	10.52	10.57	50	12.50	11.43	66	9.06	11.30	17	8.94	10.89	20			
Common equity tier 1 capital / Total risk-weighted assets .....	12.71	12.44	60	12.34	12.50	59	7.51	12.37	1	7.27	11.90	1			
Net loans and leases / Equity capital (X) .....	7.79	6.79	72	7.46	6.55	73	10.16	6.70	95	10.15	6.82	95			
Cash dividends / Net income .....	7.38	29.42	19	3.07	25.65	15	10.15	24.05	29	11.09	32.32	24			
Cash dividends / Net income (Subchapter S adjusted) .....				39.66			93.20			35.12			19.39		
<b>Growth Rates</b>															
Assets .....	34.72	16.11	93	18.92	8.66	84	13.20	9.35	75	13.74	9.89	76			
Equity capital .....	13.40	8.42	80	64.16	12.19	98	14.72	12.50	72	14.25	13.71	70			
Net loans and leases .....	18.28	9.99	80	20.67	8.63	86	14.76	10.51	73	21.08	12.54	79			
Noncore funding .....	0.21	-12.78	70	0.76	4.16	45	165.03	6.76	99	-41.32	-3.35	12			
<b>Parent Company Ratios</b>															
Short-term debt / Equity capital .....	0	0.01	46	0	0.01	46	2.52	0.03	96	0.57	0.02	93			
Long-term debt / Equity capital .....	0	5.67	25	0	3.86	27	0	3.76	28	0	4.39	27			
Equity investment in subsidiaries / Equity capital .....	103.25	104.49	52	89.74	104.21	4	107.35	104.10	67	105.72	105.17	53			
Cash from ops + noncash items + op expense / Op expense + dividends .....	468.64	138.81	94	1,181.70	152.31	98	49.08	123.74	15	56.44	100.80	19			

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

**Income Statement—Revenues and Expenses**

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change	
						1-Year	5-Year
Interest and fees on loans.....	289,040	259,495	212,159	174,340		11.39	111.83
Income from lease financing receivables.....	5,044	2,563	853	732		96.80	1084.04
Fully taxable income on loans and leases.....	286,214	253,712	206,037	168,141		12.81	120.43
Tax-exempt income on loans and leases.....	7,870	8,346	6,975	6,931		-5.70	11.90
Estimated tax benefit on income on loans and leases.....	0	0	0	0			
Income on loans and leases (tax equivalent).....	294,084	262,058	213,012	175,072		12.22	114.86
Investment interest income (tax equivalent).....	967	1,669	1,715	1,707		-42.06	-24.69
Interest on balances due from depository institutions.....	807	2,539	1,426	1,400		-68.22	76.20
Interest income on other earning assets.....	605	756	272	399		-19.97	543.62
Total interest income (tax equivalent) .....	296,463	267,022	216,425	178,578		11.03	113.73
Interest on time deposits of \$250K or more .....	1,216	1,248	360	467		-2.56	
Interest on time deposits < \$250K.....	8,294	8,549	5,208	4,161		-2.98	
Interest on foreign office deposits .....	0	0	0	0			
Interest on other deposits .....	15,484	20,838	12,685	5,873		-25.69	367.94
Interest on other borrowings and trading liabilities.....	4,419	4,818	5,361	3,024		-8.28	33.95
Interest on subordinated debt and mandatory convertible securities .....	0	0	0	0			
Total interest expense.....	29,413	35,453	23,614	13,525		-17.04	143.65
Net interest income (tax equivalent).....	267,050	231,569	192,811	165,053		15.32	110.88
Non-interest income.....	320,163	490,916	203,950	183,533		-34.78	216.59
Adjusted operating income (tax equivalent) .....	587,213	722,485	396,761	348,586		-18.72	157.81
Overhead expense.....	354,778	253,014	295,858	247,823		40.22	113.18
Provision for credit losses.....	74,000	18,000	9,750	6,800			1441.67
Securities gains (losses) .....	19	-1	88	0			
Other tax equivalent adjustments .....	0	0	0	0			-100.00
Pretax net operating income (tax equivalent).....	158,454	451,470	91,241	93,963		-64.90	179.80
Applicable income taxes .....	42,641	129,882	24,815	38,712		-67.17	111.86
Tax equivalent adjustments .....	0	0	0	0			-100.00
Applicable income taxes (tax equivalent).....	42,641	129,882	24,815	38,712		-67.17	110.81
Minority interest .....	0	0	0	0			
Net income before discontinued operations, net of minority interest .....	115,813	321,588	66,426	55,251		-63.99	218.13
Discontinued operations, net of applicable income taxes.....	0	0	0	0			
Net income attributable to holding company.....	115,813	321,588	66,426	55,251		-63.99	218.13
<b>Memoranda</b>							
Net income - holding company and noncontrolling (minority) interest.....	115,813	321,588	66,426	55,251		-63.99	218.13
Investment securities income (tax equivalent).....	967	1,669	1,715	1,707		-42.06	-24.69
US Treasury and agency securities (excluding mortgage-backed securities) .....	863	1,501	1,537	1,477		-42.50	-9.54
Mortgage-backed securities .....	1	1	2	2		0.00	-83.33
All other securities .....	103	167	176	228		-38.32	-68.21
Cash dividends declared.....	8,552	9,875	6,745	6,127		-13.40	119.56
Common .....	8,552	7,370	6,745	6,127		16.04	227.04
Preferred.....	0	2,505	0	0		-100.00	-100.00

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

## Relative Income Statement and Margin Analysis

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 2	Pct	BHC	Peer #	Pct									
<b>Percent of Average Assets</b>															
Interest income (tax equivalent) .....	3.71	3.53	67	4.28	4.19	64	4.29	4.08	70	3.98	3.78	65			
Less: Interest expense .....	0.37	0.54	24	0.57	0.95	15	0.47	0.75	17	0.30	0.50	19			
Equals: Net interest income (tax equivalent) .....	3.34	2.96	81	3.72	3.21	82	3.82	3.33	84	3.68	3.29	80			
Plus: Non-interest income .....	4.01	0.98	97	7.88	0.90	97	4.04	0.90	98	4.09	0.93	96			
Equals: adjusted operating income (tax equivalent) .....	7.35	3.96	96	11.59	4.16	97	7.87	4.27	98	7.77	4.26	97			
Less: Overhead expense .....	4.44	2.48	97	4.06	2.59	93	5.87	2.58	98	5.52	2.60	96			
Less: Provision for credit losses .....	0.93	0.38	95	0.29	0.12	89	0.19	0.12	76	0.15	0.11	71			
Plus: Realized gains (losses) on held-to-maturities securities .....	0	0	48	0	0	48	0	0	49	0	0	46			
Plus: Realized gains (losses) on available-for-sale securities .....	0	0.02	28	0	0.01	20	0	0	68	0	0.01	26			
Plus: other tax equivalent adjustments .....	0	0	54	0	0	46	0	0	45	0	0	42			
Equals: Pretax net operating income (tax equivalent) .....	1.98	1.22	93	7.24	1.53	98	1.81	1.55	74	2.09	1.55	90			
Less: Applicable income taxes (tax equivalent) .....	0.53	0.27	93	2.08	0.35	98	0.49	0.32	92	0.86	0.59	84			
Less: Minority interest .....	0	0	45	0	0	45	0	0	46	0	0	47			
Equals: Net operating income .....	1.45	0.97	89	5.16	1.19	99	1.32	1.22	63	1.23	0.95	80			
Plus: Net extraordinary items .....	0	0	50	0	0	50	0	0	49	0	0	49			
Equals: Net income .....	1.45	0.97	89	5.16	1.19	99	1.32	1.22	63	1.23	0.95	80			
Memo: Net income (last four quarters) .....	1.45	0.97	89	5.16	1.19	99	1.32	1.22	62	1.23	0.95	80			
Net income—BHC and noncontrolling (minority) interest .....	1.45	0.97	89	5.16	1.19	99	1.32	1.22	63	1.23	0.95	79			
<b>Margin Analysis</b>															
Average earning assets / Average assets .....	96.02	93.47	83	93.63	93.22	54	96.38	93.23	84	96.12	93.19	84			
Average interest-bearing funds / Average assets .....	68.83	68.25	52	68.58	70.66	42	72.86	70.70	60	71.71	70.06	57			
Interest income (tax equivalent) / Average earning assets .....	3.86	3.78	57	4.58	4.49	58	4.45	4.38	54	4.14	4.06	57			
Interest expense / Average earning assets .....	0.38	0.57	24	0.61	1.02	14	0.49	0.81	17	0.31	0.54	16			
Net interest income (tax equivalent) / Average earning assets .....	3.48	3.17	72	3.97	3.45	77	3.97	3.58	74	3.83	3.54	69			
<b>Yield or Cost</b>															
Total loans and leases (tax equivalent) .....	4.13	4.28	40	4.65	4.98	29	4.54	4.85	31	4.33	4.52	35			
Interest-bearing bank balances .....	0.17	0.32	14	2.40	2.26	68	2.02	1.88	62	1.02	1.13	45			
Federal funds sold and reverse repos .....		0.43		2.59	2.02	76		1.50		1.04	0.83	61			
Trading assets .....		0.80			0.49			0.70			0.48				
Total earning assets .....	3.86	3.80	61	4.58	4.47	58	4.45	4.33	60	4.14	3.98	65			
Investment securities (tax equivalent) .....	1.80	2.32	13	2.06	2.74	2	2.07	2.69	6	2.01	2.61	13			
US Treasury and agency securities (excluding mortgage-backed securities) .....	1.75	1.87	46	1.98	2.54	18	1.92	2.20	41	1.94	1.66	70			
Mortgage-backed securities .....	6.25	2.05	99	3.60	2.54	98	4.37	2.44	98	2.70	2.19	93			
All other securities .....	4.19	3.24	81	4.43	3.80	79	3.31	3.74	37	3.30	3.85	38			
Interest-bearing deposits .....	0.39	0.62	18	0.59	1.13	10	0.43	0.85	12	0.31	0.52	18			
Time deposits of \$250K or more .....	1.59	1.60	45	2.12	2.13	44	0.81	1.57	5						
Time deposits < \$250K .....	1.66	1.49	68	1.87	1.91	41	1.24	1.42	26						
Other domestic deposits .....	0.33	0.36	50	0.59	0.86	29	0.42	0.64	32						
Foreign deposits .....		1.24			2.53			1.85			0.84				
Federal funds purchased and repos .....	0.93	0.37	87	1.33	1.23	61	1.04	1.03	57	0.55	0.68	59			
Other borrowed funds and trading liabilities .....	1.44	0.55	78	2.38	1.03	80	2.62	2.10	87	2.15	1.48	86			
All interest-bearing funds .....	0.53	0.79	21	0.83	1.34	14	0.64	1.06	14	0.42	0.71	15			

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

## Non-interest Income and Expenses

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016										
<b>Non-interest Income and Expenses</b>															
Total non-interest income .....	320,163	490,916	203,950	183,533											
Fiduciary activities income .....	18,195	17,638	112,617	95,165											
Service charges on deposit accounts - domestic .....	4,799	5,359	4,555	4,435											
Trading revenue.....	0	0	0	0											
Investment banking fees and commissions.....	5,665	4,791	4,353	3,318											
Insurance activities revenue.....	180	242	184	234											
Venture capital revenue.....	0	0	0	0											
Net servicing fees .....	-2,734	1,432	2,394	2,156											
Net securitization income .....	0	0	0	0											
Net gains (losses) on sales of loans, OREO, other assets.....	256,366	84,824	61,978	64,775											
Other non-interest income.....	37,692	376,630	17,869	13,450											
Total overhead expenses .....	354,778	253,014	295,858	247,823											
Personnel expense.....	235,701	161,362	188,310	166,793											
Net occupancy expense.....	24,930	20,285	23,279	20,062											
Goodwill impairment losses .....	0	0	0	0											
Amortization expenses and impairment loss (other intangible assets).....	0	0	0	0											
Other operating expenses.....	94,147	71,367	84,269	60,968											
Fee income on mutual funds and annuities.....	5,665	4,791	4,353	3,318											
<b>Memoranda</b>															
Assets under management in proprietary mutual funds and annuities .....	0	0	0	0											
Number of equivalent employees .....	1,490	1,304	1,993	1,796											
Average personnel expense per employee.....	158.19	123.74	94.49	92.87											
Average assets per employee.....	5,363.62	4,779.41	2,530.19	2,498.35											
	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer #	Pct
<b>Analysis Ratios</b>															
Mutual fund fee income / Non-interest income .....	1.77	0.51	85	0.98	0.66	78	2.13	1.69	66	1.81	1.89	58			
Overhead expenses / Net Interest Income + non-interest income .....	60.42	61.22	49	35.02	61.79	1	74.57	61.22	91	71.09	62.21	84			
<b>Percent of Average Assets</b>															
Total overhead expense .....	4.44	2.48	97	4.06	2.59	93	5.87	2.58	98	5.52	2.60	96			
Personnel expense.....	2.95	1.42	97	2.59	1.50	95	3.73	1.46	98	3.72	1.47	97			
Net occupancy expense.....	0.31	0.30	59	0.33	0.32	56	0.46	0.31	90	0.45	0.32	87			
Other operating expenses.....	1.18	0.73	91	1.15	0.76	90	1.67	0.79	97	1.36	0.79	93			
Overhead less non-interest income .....	0.43	1.44	3	-3.82	1.65	0	1.82	1.65	66	1.43	1.65	28			
<b>Percent of Adjusted Operating Income (Tax Equivalent)</b>															
Total overhead expense .....	60.42	58.93	59	35.02	59.91	2	74.57	60.51	92	71.09	61.01	85			
Personnel expense.....	40.14	33.88	86	22.33	34.17	4	47.46	34.42	94	47.85	34.72	95			
Net occupancy expense.....	4.25	7.04	8	2.81	7.50	2	5.87	7.33	23	5.76	7.51	20			
Other operating expenses.....	16.03	17.57	34	9.88	17.93	4	21.24	18.28	77	17.49	18.30	44			
Total non-interest income .....	54.52	23.45	95	67.95	19.83	95	51.40	20.30	96	52.65	21.24	95			
Fiduciary activities income .....	3.10	1.45	78	2.44	1.61	66	28.38	1.95	98	27.30	1.95	98			
Service charges on domestic deposit accounts .....	0.82	2.67	22	0.74	3.21	17	1.15	3.58	14	1.27	3.83	12			
Trading revenue.....	0	0.10	39	0	0.07	41	0	0.03	46	0	0.07	40			
Investment banking fees and commissions.....	0.96	1.03	60	0.66	0.91	54	1.10	0.85	66	0.95	0.92	63			
Insurance activities revenue.....	0.03	0.41	60	0.03	0.37	60	0.05	0.46	57	0.07	0.44	62			
Venture capital revenue.....	0	0	48	0	0	50	0	0	49	0	0	48			
Net servicing fees .....	-0.47	0	13	0.20	0.22	63	0.60	0.52	74	0.62	0.40	76			
Net securitization income .....	0	0	48	0	0	48	0	0	49	0	0	48			
Net gain (loss) - sales of loans, OREO, and other assets .....	43.66	5.55	98	11.74	2.27	89	15.62	1.98	96	18.58	2.38	96			
Other non-interest income.....	6.42	7.76	40	52.13	7.41	98	4.50	7.05	22	3.86	7.34	16			
Overhead less non-interest income .....	5.89	34.63	6	-32.93	39.47	1	23.16	39.75	7	18.44	39.09	4			
Applicable income taxes / Pretax net operating income (tax equivalent).....	26.91	20.30	85	28.77	21.51	91	27.20	18.37	92	41.20	33.75	67			
Applicable income tax + TE / Pretax net operating income + TE .....	26.91	22.51	76	28.77	23.31	86	27.20	21.35	86	41.20	38.57	50			

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

**Assets**

	Dollar Amount in Thousands						Percent Change	
		12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	1-Year	5-Year
Real estate loans .....	5,097,403	4,475,822	3,559,997	3,104,362			13.89	128.85
Commercial and industrial loans .....	1,589,936	966,076	844,224	675,094			64.58	235.70
Loans to individuals .....	157,334	171,592	139,938	129,022			-8.31	70.09
Loans to depository institutions and acceptances of other banks .....	0	0	0	0				
Agricultural loans .....	104,781	123,826	121,131	138,842			-15.38	-35.91
Other loans and leases .....	454,524	465,508	473,211	428,240			-2.36	21.25
Less: Unearned income .....	12,695	4,637	5,562	4,661			173.78	367.93
Loans and leases, net of unearned income .....	7,391,283	6,198,187	5,132,939	4,470,899			19.25	122.01
Less: Allowance for loan and lease losses .....	141,545	69,124	53,681	44,911			104.77	382.32
Net loans and leases .....	7,249,738	6,129,063	5,079,258	4,425,988			18.28	119.70
Debt securities that reprice or mature in over 1 year .....	42,187	55,595	82,187	84,342			-24.12	-53.47
Mutual funds and equity securities .....	0	0	0	74				-100.00
Subtotal .....	7,291,925	6,184,658	5,161,445	4,510,404			17.90	115.06
Interest-bearing bank balances .....	1,075,419	31,858	11,283	59,657			3275.66	852.22
Federal funds sold and reverse repos .....	0	0	0	0				
Debt securities that reprice or mature within 1 year .....	7,806	10,371	939	794			-24.73	252.26
Trading assets .....	0	0	0	0				
Total earning assets .....	8,375,150	6,226,887	5,173,667	4,570,855			34.50	138.90
Non-interest-bearing cash and due from depository institutions .....	76,913	59,635	73,504	67,883			28.97	82.26
Premises, fixed assets, and leases .....	117,713	86,946	66,679	48,750			35.39	230.53
Other real estate owned .....	1,138	1,966	1,028	339			-42.12	292.41
Investment in unconsolidated subsidiaries .....	67,479	66,785	6,528	6,503			1.04	801.40
Intangible and other assets .....	208,578	124,815	200,707	183,913			67.11	174.57
Total assets .....	8,846,971	6,567,034	5,522,113	4,878,243			34.72	141.24
Quarterly average assets .....	8,630,174	6,530,852	5,274,271	4,639,065			32.14	139.97
Average loans and leases (YTD) .....	7,121,252	5,630,500	4,690,357	4,046,139			26.48	145.67
<b>Memoranda</b>								
Loans held-for-sale .....	279,110	126,501	71,424	154,544			120.64	181.97
Loans not held-for-sale .....	7,112,173	6,071,686	5,061,515	4,316,355			17.14	120.18
Real estate loans secured by 1–4 family .....	1,644,957	1,201,557	894,915	869,688			36.90	155.34
Commercial real estate loans .....	3,225,695	3,000,197	2,374,407	1,966,506			7.52	141.65
Construction and land development .....	348,507	353,081	200,671	174,740			-1.30	154.56
Multifamily .....	776,379	766,635	691,648	598,764			1.27	76.28
Nonfarm nonresidential .....	2,100,809	1,880,481	1,482,088	1,193,002			11.72	177.32
Real estate loans secured by farmland .....	226,751	274,068	290,675	268,168			-17.26	-8.69
Total investment securities .....	49,993	65,966	83,126	85,210			-24.21	-46.22
U.S. Treasury securities .....	599	574	540	542			4.36	10.52
US agency securities (excluding mortgage-backed securities) .....	47,212	62,307	77,568	78,382			-24.23	-43.09
Municipal securities .....	1,089	1,983	3,902	4,920			-45.08	-85.81
Mortgage-backed securities .....	13	22	36	60			-40.91	-92.44
Asset-backed securities .....	0	0	0	0				
Other debt securities .....	1,080	1,080	1,080	1,232			0.00	-29.69
Mutual funds and equity securities .....	0	0	0	74				-100.00
Available-for-sale securities .....	48,904	63,983	79,224	80,290			-23.57	-42.66
U.S. Treasury securities .....	599	574	540	542			4.36	10.52
US agency securities (excluding mortgage-backed securities) .....	47,212	62,307	77,568	78,382			-24.23	-43.09
Municipal securities .....	0	0	0	0				
Mortgage-backed securities .....	13	22	36	60			-40.91	-92.44
Asset-backed securities .....	0	0	0	0				
Other debt securities .....	1,080	1,080	1,080	1,232			0.00	-29.69
Mutual funds and equity securities .....	0	0	0	74				-100.00
Held-to-maturity securities appreciation (depreciation) .....	43	31	19	20			38.71	
Available-for-sale securities appreciation (depreciation) .....	536	55	-2,082	-1,334			874.55	
Structured notes, fair value .....	0	4,988	1,983	1,983			-100.00	-100.00
Pledged securities .....	45,236	43,191	46,213	49,252			4.73	6.31

**Liabilities and Changes in Capital**

	Dollar Amount in Thousands						Percent Change	
		12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	1-Year	5-Year
Demand deposits .....	414,098	315,983	222,230	438,849			31.05	36.03
NOW, ATS and transaction accounts .....	477,200	401,842	314,167	230,637			18.75	88.03
Time deposits less brokered deposits) < \$250K.....	450,628	427,671	390,005	414,460			5.37	
MMDA and other savings accounts .....	6,142,146	4,197,360	3,663,220	3,105,932			46.33	183.81
Other non-interest-bearing deposits.....	0	0	0	0				
Core deposits .....	7,484,072	5,342,856	4,589,622	4,189,878			40.08	143.59
Time deposits of \$250K or more .....	72,276	75,106	41,893	53,597			-3.77	
Foreign deposits .....	0	0	0	0				
Federal funds purchased and repos.....	11,273	7,830	11,058	6,216			43.97	47.49
Secured federal funds purchased .....	0	0	0	0				
Commercial paper .....	0	0	0	0				
Other borrowings w/remaining maturity of 1 year or less .....	8	135,008	168,854	4,006			-99.99	-98.97
Other borrowings w/remaining maturity over 1 year .....	150,033	20,041	5,086	36,284			648.63	1118.49
Brokered deposits < \$250K .....	35,000	30,036	39,097	257			16.53	
Noncore funding .....	268,590	268,021	265,988	100,360			0.21	45.07
Trading liabilities .....	0	0	0	0				
Subordinated notes and debentures + trust preferred securities.....	49,485	49,485	76,290	76,290			0.00	-35.14
Other liabilities .....	113,717	85,581	90,049	75,710			32.88	171.47
Total liabilities.....	7,915,864	5,745,943	5,021,949	4,442,238			37.76	134.50
<b>Equity Capital</b>								
Perpetual preferred stock (including surplus).....	46,900	46,900	46,900	46,900			0.00	193.13
Common stock.....	742	741	736	731			0.13	2.49
Common surplus.....	47,463	45,073	37,434	32,270			5.30	77.25
Retained earnings.....	835,599	728,338	416,624	356,943			14.73	236.62
Accumulated other comprehensive income .....	403	39	-1,530	-839			933.33	
Other equity capital components .....	0	0	0	0				
Total holding company equity capital.....	931,107	821,091	500,164	436,005			13.40	219.28
Noncontrolling (minority) interest in subsidiaries .....	0	0	0	0				
Total equity capital, including minority interest .....	931,107	821,091	500,164	436,005			13.40	219.28
Total liabilities and capital .....	8,846,971	6,567,034	5,522,113	4,878,243			34.72	141.24
<b>Memoranda</b>								
Non-interest-bearing deposits.....	1,680,058	1,175,643	997,450	1,009,366			42.91	132.99
Interest-bearing deposits.....	5,911,290	4,272,355	3,673,162	3,234,366			38.36	134.98
Total deposits.....	7,591,348	5,447,998	4,670,612	4,243,732			39.34	134.54
Long-term debt that reprices within 1 year .....	0	0	0	0				
<b>Changes in Holding Company Equity Capital</b>								
Equity capital, previous year-end as amended .....	821,091	500,164	436,005	381,610				
Accounting restatements.....	0	0	0	0				
Net income.....	115,813	321,588	66,426	55,251				
Net sale of new perpetual preferred stock.....	0	0	0	0				
Net sale of new common stock.....	2,391	1,444	5,170	5,500				
Sale of treasury stock .....	0	0	0	0				
Less: Purchase of treasury stock.....	0	0	0	0				
Changes incident to business combinations.....	0	6,200	0	0				
Less: Dividends declared .....	8,552	9,875	6,745	6,127				
Change in other comprehensive income .....	364	1,570	-692	-229				
Changes in debit to ESOP liability.....	0	0	0	0				
Other adjustments to equity capital.....	0	0	0	0				
Holding company equity capital, ending balance .....	931,107	821,091	500,164	436,005				

## Percent Composition of Assets

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 2	Pct	BHC	Peer #	Pct									
<b>Percent of Total Assets</b>															
Real estate loans .....	57.62	48.33	75	68.16	52.67	83	64.47	53.63	74	63.64	53.41	73			
Commercial and industrial loans .....	17.97	13.47	73	14.71	11.45	69	15.29	11.42	73	13.84	10.82	71			
Loans to individuals .....	1.78	2.29	66	2.61	2.71	70	2.53	2.65	71	2.64	2.58	71			
Loans to depository institutions and acceptances of other banks .....	0	0	45	0	0	44	0	0	44	0	0	45			
Agricultural loans.....	1.18	0.43	80	1.89	0.53	83	2.19	0.47	87	2.85	0.51	90			
Other loans and leases.....	5.14	1.39	85	7.09	1.08	91	8.57	2.64	90	8.78	2.62	90			
Net loans and leases.....	81.95	69.27	92	93.33	72.36	99	91.98	73.30	98	90.73	72.64	99			
Debt securities over 1 year.....	0.48	13.53	2	0.85	13.66	2	1.49	13.20	3	1.73	13.96	2			
Mutual funds and equity securities .....	0	0.05	22	0	0.06	18	0	0.05	19	0	0.07	32			
Subtotal .....	82.42	83.47	39	94.18	86.76	97	93.47	87.24	95	92.46	87.26	89			
Interest-bearing bank balances .....	12.16	6.78	80	0.49	2.97	14	0.20	2.30	10	1.22	2.34	44			
Federal funds sold and reverse repos.....	0	0.02	38	0	0.03	36	0	0.01	38	0	0.02	35			
Debt securities 1 year or less .....	0.09	2.03	9	0.16	2.10	13	0.02	2.14	7	0.02	1.92	7			
Trading assets .....	0	0.04	38	0	0.03	38	0	0.02	38	0	0.02	35			
Total earning assets.....	94.67	92.98	75	94.82	92.39	80	93.69	92.24	70	93.70	92.22	69			
Non-interest cash and due from depository institutions.....	0.87	1.07	39	0.91	1.14	34	1.33	1.25	56	1.39	1.26	61			
Other real estate owned.....	0.01	0.03	50	0.03	0.04	55	0.02	0.04	49	0.01	0.06	26			
All other assets.....	4.46	5.87	26	4.27	6.41	21	4.98	6.39	29	4.91	6.45	26			
<b>Memoranda</b>															
Short-term investments .....	12.24	9.38	64	0.64	5.36	2	0.22	4.70	1	1.24	4.63	16			
U.S. Treasury securities.....	0.01	0.19	64	0.01	0.29	57	0.01	0.37	58	0.01	0.22	66			
US agency securities (excluding mortgage-backed securities) .....	0.53	1.28	43	0.95	1.25	55	1.40	1.67	57	1.61	1.50	62			
Municipal securities .....	0.01	2.96	11	0.03	2.58	11	0.07	2.66	16	0.10	2.97	16			
Mortgage-backed securities .....	0	8.52	2	0	9.38	2	0	8.73	2	0	9.19	2			
Asset-backed securities .....	0	0.35	32	0	0.30	34	0	0.26	33	0	0.23	34			
Other debt securities .....	0.01	0.60	28	0.02	0.53	34	0.02	0.52	38	0.03	0.48	38			
Loans held-for-sale.....	3.15	0.58	91	1.93	0.39	89	1.29	0.29	90	3.17	0.32	93			
Loans held for investment .....	80.39	69.07	89	92.46	72.01	99	91.66	73.24	98	88.48	72.42	97			
Real estate loans secured by 1–4 family .....	18.59	14.47	69	18.30	16.02	64	16.21	16.83	56	17.83	16.44	62			
Revolving .....	1.67	1.79	53	2.63	2.24	61	2.96	2.43	63	3.27	2.71	62			
Closed-end, secured by first liens .....	16.10	12.11	70	14.10	13.07	63	11.58	13.60	50	13.28	13.03	57			
Closed-end, secured by junior liens .....	0.82	0.27	91	1.56	0.37	97	1.66	0.41	96	1.28	0.39	93			
Commercial real estate loans .....	36.46	30.65	72	45.69	33.26	80	43	33.39	77	40.31	33.79	71			
Construction and land development.....	3.94	4.32	49	5.38	5	57	3.63	4.78	41	3.58	4.55	43			
Multifamily.....	8.78	5.03	82	11.67	4.76	87	12.53	5.12	87	12.27	5.32	87			
Nonfarm nonresidential .....	23.75	19.97	69	28.64	21.85	78	26.84	21.85	74	24.46	22.30	61			
Real estate loans secured by farmland.....	2.56	0.85	83	4.17	0.95	89	5.26	0.88	92	5.50	0.81	94			

## Loan Mix and Analysis of Concentrations of Credit

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 2	Pct	BHC	Peer #	Pct									
	68.97	69.38	50	72.21	72.74	48	69.36	72.88	38	69.43	73.20	40			
<b>Loan Mix, Percent of Gross Loans and Leases</b>															
Real estate loans .....	22.26	20.91	58	19.39	22.29	47	17.43	23.13	40	19.45	22.92	46			
Real estate loans secured by 1–4 family.....	1.99	2.61	47	2.79	3.13	51	3.18	3.34	55	3.57	3.76	53			
Revolving .....	20.26	17.94	65	16.60	18.71	47	14.25	19.33	42	15.89	18.68	50			
Closed-end.....	43.64	44.23	46	48.40	46.16	58	46.26	45.57	54	43.98	46.38	44			
Construction and land development.....	4.72	6.26	36	5.70	6.97	44	3.91	6.53	27	3.91	6.35	31			
1–4 family.....	0.40	1.14	27	0.41	1.47	21	0.44	1.52	22	0.41	1.50	22			
Other.....	4.32	4.94	45	5.29	5.34	54	3.47	4.90	34	3.50	4.76	37			
Multifamily.....	10.50	7.01	77	12.37	6.42	83	13.47	6.76	84	13.39	7.13	85			
Nonfarm nonresidential .....	28.42	29.04	45	30.34	30.59	52	28.87	30.16	41	26.68	30.84	29			
Owner-occupied.....	7.82	10	33	7.96	10.68	30	8.79	10.31	39	8.64	10.55	35			
Other.....	20.60	18.53	62	22.38	19.36	66	20.08	19.35	58	18.04	19.91	41			
Real estate loans secured by farmland.....	3.07	1.30	79	4.42	1.38	85	5.66	1.27	90	6	1.19	91			
Real estate loans to depository institutions and acceptances of other banks.....	0	0	45	0	0	44	0	0	44	0	0	45			
Commercial and industrial loans .....	21.51	19.85	60	15.59	16.16	53	16.45	16.21	58	15.10	15.52	56			
Loans to individuals .....	2.13	3.53	61	2.77	4	65	2.73	3.89	65	2.89	3.90	67			
Credit card loans.....	0	0.03	33	0	0.04	32	0	0.04	32	0	0.03	34			
Agricultural loans.....	1.42	0.69	79	2	0.78	80	2.36	0.69	84	3.11	0.76	87			
Other loans and leases.....	6.15	2.07	83	7.51	1.48	89	9.22	3.74	84	9.58	3.75	86			
<b>Loans and Leases, Percent of Tier 1 Capital + ALLL (CECL transition adjusted)</b>															
Real estate loans .....	460.84	473.75	50	484.03	493.53	48	640.27	505.61	78	643.53	518.19	75			
Real estate loans secured by 1–4 family.....	148.72	142.34	60	129.94	151.03	47	160.95	161.34	58	180.29	159.68	65			
Revolving .....	13.33	17.81	46	18.67	21.25	55	29.40	23.52	63	33.06	26.74	63			
Closed-end.....	135.39	122.21	65	111.27	127.10	48	131.55	134.73	58	147.23	130.06	65			
Commercial real estate loans .....	291.63	302.08	45	324.45	311.74	59	427.04	316.03	82	407.65	328.67	75			
Construction and land development.....	31.51	42.85	33	38.18	46.63	44	36.09	44.92	43	36.22	44.44	42			
1–4 family.....	2.67	7.52	29	2.74	9.52	23	4.04	10.21	32	3.82	10.44	28			
Other.....	28.84	33.94	42	35.44	35.90	55	32.05	33.75	52	32.41	33.34	51			
Multifamily.....	70.19	48.67	78	82.91	44.76	82	124.39	48.38	87	124.12	51.49	87			
Nonfarm nonresidential .....	189.93	198.42	44	203.36	206.64	49	266.55	208.15	74	247.31	217.26	62			
Owner-occupied.....	52.28	67.98	37	53.37	71.54	31	81.14	70.68	63	80.10	73.43	55			
Other.....	137.65	125.78	59	149.99	130.65	63	185.42	134.17	78	167.21	140.40	66			
Real estate loans secured by farmland.....	20.50	8.35	81	29.64	8.66	85	52.28	8.13	93	55.59	7.80	94			
Real estate loans to depository institutions and acceptances of other banks.....	0	0.03	45	0	0.01	44	0	0.01	44	0	0.01	45			
Commercial and industrial loans .....	143.74	133.93	59	104.47	106.70	55	151.83	107.07	77	139.95	105.25	71			
Loans to individuals .....	14.22	22.15	62	18.56	24.83	66	25.17	24.45	71	26.75	23.98	72			
Credit card loans.....	0	0.20	33	0	0.24	32	0	0.24	32	0	0.19	34			
Agricultural loans.....	9.47	4.17	79	13.39	4.86	80	21.79	4.49	87	28.78	4.90	90			
Other loans and leases.....	41.09	13.62	82	50.34	10.25	89	85.11	25.58	90	88.77	25.83	91			
<b>Supplemental</b>															
Non-owner occupied CRE loans / Gross loans .....	35.82	34	59	40.44	35.38	70	37.47	35.09	65	35.34	35.69	56			
Non-owner occupied CRE loans / Tier 1 capital + ALLL (CECL transition adjusted) .....	239.35	232.08	56	271.08	239.13	68	345.90	243.62	81	327.56	253.35	77			
Total CRE loans / Tier 1 capital + ALLL (CECL transition adjusted) .....	291.63	304.52	45	324.45	315.15	57	427.04	318.90	82	407.65	331.68	75			

## Liquidity and Funding

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 2	Pct	BHC	Peer #	Pct									
<b>Percent of Total Assets</b>															
Short-term investments .....	12.24	9.38	64	0.64	5.36	2	0.22	4.70	1	1.24	4.63	16			
Liquid assets .....	13.57	19.32	27	2.35	16.28	0	2.95	15.56	1	4.23	15.94	0			
Investment securities .....	0.57	16.07	2	1	16.41	2	1.51	16.02	1	1.75	16.65	2			
Net loans and leases .....	81.95	69.27	92	93.33	72.36	99	91.98	73.30	98	90.73	72.64	99			
Net loans, leases and standby letters of credit .....	82.13	69.67	91	93.51	72.78	99	92.14	73.71	98	90.95	73.08	99			
Core deposits .....	84.59	76.49	91	81.36	71.61	87	83.11	69.97	94	85.89	69.79	97			
Noncore funding .....	3.04	10.29	13	4.08	14.61	11	4.82	16.58	13	2.06	17.09	4			
Time deposits of \$250K or more .....	0.82	3.37	8	1.14	4.33	7	0.76	4.28	3	1.10	3.54	10			
Foreign deposits .....	0	0	48	0	0	48	0	0	49	0	0	49			
Federal funds purchased and repos .....	0.13	0.62	54	0.12	0.77	44	0.20	0.96	43	0.13	1.20	34			
Secured federal funds purchased .....	0	0	49	0	0	48	0	0	48	0	0	48			
Net federal funds purchased (sold) .....	0.13	0.59	58	0.12	0.75	51	0.20	0.97	44	0.13	1.21	36			
Commercial paper .....	0	0	49	0	0	49	0	0	49	0	0	49			
Other borrowings w/remaining maturity of 1 year or less .....	0	1.06	33	2.06	2.75	52	3.06	3.63	53	0.08	4.47	18			
Earning assets that reprice within 1 year .....	23.44	31.93	27	14.12	33.16	6	14.13	32.35	9	19.34	33.41	16			
Interest-bearing liabilities that reprice within 1 year .....	3.34	14.04	8	4.57	18.54	5	3.82	18.20	3	4.02	16.67	6			
Long-term debt that reprices within 1 year .....	0	0.10	38	0	0.15	37	0	0.16	39	0	0.19	38			
Net assets that reprice within 1 year .....	20.11	17.03	52	9.55	13.71	34	10.31	12.98	38	15.32	15.65	44			
<b>Other Liquidity and Funding Ratios</b>															
Net noncore funding dependence .....	-11.17	0.77	16	3.65	10.70	25	4.92	13.54	24	0.88	13.97	11			
Net short-term noncore funding dependence .....	-13.65	-3.25	19	2.81	5.88	34	4.27	8.57	30	-0.56	9.65	14			
Short-term investment / Short-term noncore funding .....	1,231.62	230.45	94	19.54	78.10	24	5.25	62.28	7	172.84	46.67	89			
Liquid assets - short-term noncore funding / Nonliquid assets .....	14.54	16.27	47	-0.96	6.90	26	-1.30	4.17	36	3.67	3.68	53			
Net loans and leases / Total deposits .....	95.50	84.20	79	112.50	90.96	93	108.75	92.88	86	104.29	92.86	79			
Net loans and leases / Core deposits .....	96.87	91.10	64	114.72	102.55	73	110.67	106.50	60	105.64	105.03	53			
Held-to-maturity securities appreciation (depreciation) / Tier 1 capital .....	0	0.88	11	0	0.36	16	0	-0.47	86	0	-0.05	59			
Available-for-sale securities appreciation (depreciation) / Tier 1 capital .....	0.06	3.63	3	0.01	1.28	8	-0.41	-1.95	83	-0.30	-0.62	60			
Structured notes appreciation (depreciation) / Tier 1 capital .....	0.03	0	-0.02	31	0	-0.04	57	0	-0.02	50	0	-0.02	50		
<b>Percent of Investment Securities</b>															
Held-to-maturity securities .....	2.18	5.36	64	3.01	7.25	58	4.69	10.76	53	5.77	13.07	51			
Available-for-sale securities .....	97.82	93.39	44	96.99	91.33	47	95.31	88.32	48	94.23	86.93	48			
U.S. Treasury securities .....	1.20	1.22	76	0.87	2.07	69	0.65	2.08	65	0.64	1.33	73			
US agency securities (excluding mortgage-backed securities) .....	94.44	8.39	99	94.45	8.16	99	93.31	11	99	91.99	10.16	99			
Municipal securities .....	2.18	18.61	25	3.01	15.40	25	4.69	16.63	27	5.77	17.86	26			
Mortgage-backed securities .....	0.03	54.48	2	0.03	57.07	2	0.04	54.50	2	0.07	55.76	2			
Asset-backed securities .....	0	1.97	32	0	1.70	34	0	1.54	33	0	1.31	34			
Other debt securities .....	2.16	4.34	53	1.64	3.73	54	1.30	3.75	52	1.45	3.25	55			
Mutual funds and equity securities .....	0	0.44	22	0	0.49	18	0	0.41	19	0.09	0.58	46			
Debt securities 1 year or less .....	15.61	13.69	68	15.72	13.55	65	1.13	13.91	11	0.93	11.90	14			
Debt securities 1 to 5 years .....	81.66	20.49	98	81.44	23.43	99	95.37	23.42	99	94.19	23.53	99			
Debt securities over 5 years .....	2.73	61.87	3	2.84	58.63	4	3.50	58.36	5	4.79	60.73	4			
Pledged securities .....	90.48	44.55	92	65.47	43.76	73	55.59	42.20	67	57.80	46.78	62			
Structured notes, fair value .....	0	0.03	42	7.56	0.09	97	2.39	0.15	92	2.33	0.08	94			
<b>Percent Change from Prior Like Quarter</b>															
Short-term investments .....	2,465.12	136.94	99	245.52	32.84	95	-79.78	16.28	2	-77.09	6.96	2			
Investment securities .....	-24.21	16.36	4	-20.64	4.80	6	-2.45	8.02	27	-3.68	4.99	28			
Core deposits .....	40.08	23.17	90	16.41	9.96	82	9.54	10.40	59	16.71	13.94	69			
Noncore funding .....	0.21	-12.78	70	0.76	4.16	45	165.03	6.76	99	-41.32	-3.35	12			

**Derivatives and Off-Balance-Sheet Transactions**

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Loan commitments (reported semiannually, June/Dec) .....	1,629,151	1,472,443	1,142,492	1,044,204	
Commit: Secured commercial real estate loans .....	248,779	379,896	294,761	247,414	
Commit: Unsecured real estate loans .....	0	0	0	0	
Credit card lines (reported semiannually, June/Dec) .....	0	0	0	0	
Securities underwriting .....	0	0	0	0	
Standby letters of credit .....	15,858	11,724	8,878	10,962	
Commercial and similar letters of credit .....	728	40	65	819	
Securities lent .....	0	0	0	0	
Credit derivatives - notional amount (holding company as guarantor) .....	0	0	0	0	
Credit derivatives - notional amount (holding company as beneficiary) .....	0	0	0	0	
Credit derivative contracts w/ purchased credit protection-investment grade .....	0	0	0	0	
Credit derivative contracts w/ purchased credit protection-noninvest grade .....	0	0	0	0	
<b>Derivative Contracts</b>					
Interest rate futures and forward contracts .....	910,444	262,506	160,168	295,838	
Written options contracts (interest rate) .....	788,382	165,677	113,669	142,333	
Purchased options contracts (interest rate) .....	0	0	0	0	
Interest rate swaps .....	0	0	0	0	
Futures and forward foreign exchange .....	0	0	0	0	
Written options contracts (foreign exchange) .....	0	0	0	0	
Purchased options contracts (foreign exchange) .....	0	0	0	0	
Foreign exchange rate swaps .....	0	0	0	0	
Commodity and other futures and forward contracts .....	0	0	0	0	
Written options contracts (commodity and other) .....	0	0	0	0	
Purchased options contracts (commodity and other) .....	0	0	0	0	
Commodity and other swaps .....	0	0	0	0	

	BHC	Peer #	Pct	BHC	Peer #	Pct									
<b>Percent of Total Assets</b>															
Loan commitments (reported semiannually, June/Dec) .....	18.41	16.09	65	22.42	16.97	77	20.69	17.31	72	21.41	17.28	74			
Standby letters of credit .....	0.18	0.31	35	0.18	0.36	27	0.16	0.35	28	0.22	0.40	35			
Commercial and similar letters of credit .....	0.01	0.01	83	0	0.01	73	0	0.01	73	0.02	0.01	81			
Securities lent .....	0	0	49	0	0	49	0	0	50	0	0	49			
Credit derivatives - notional amount (holding company as guarantor) .....	0	0	46	0	0	47	0	0.02	44	0	0.01	45			
Credit derivatives - notional amount (holding company as beneficiary) .....	0	0	47	0	0	48	0	0.01	46	0	0	46			
Credit derivative contracts w/ purchased credit protection-investment grade .....	0	0.02	46	0	0.01	46	0	0.01	46	0	0	46			
Credit derivative contracts w/ purchased credit protection-noninvest grade .....	0	0	46	0	0	47	0	0	47	0	0	48			
Derivative contracts .....	19.20	3.72	87	6.52	2.95	78	4.96	6.51	53	8.98	6.82	67			
Interest rate contracts .....	19.20	3.62	87	6.52	2.87	78	4.96	6.40	53	8.98	6.72	67			
Interest rate futures and forward contracts .....	10.29	0.20	98	4	0.08	97	2.90	0.25	94	6.06	0.28	95			
Written options contracts (interest rate) .....	8.91	0.24	99	2.52	0.13	95	2.06	0.26	95	2.92	0.28	95			
Purchased options contracts (interest rate) .....	0	0.03	44	0	0.02	45	0	0.07	40	0	0.08	41			
Interest rate swaps .....	0	2.58	34	0	2.19	34	0	5.18	15	0	5.41	14			
Foreign exchange contracts .....	0	0	47	0	0	47	0	0	47	0	0	45			
Futures and forward foreign exchange contracts .....	0	0	47	0	0	47	0	0	47	0	0	45			
Written options contracts (foreign exchange) .....	0	0	49	0	0	48	0	0	49	0	0	48			
Purchased options contracts (foreign exchange) .....	0	0	49	0	0	48	0	0	49	0	0	48			
Foreign exchange rate swaps .....	0	0	49	0	0	49	0	0	49	0	0	49			
Equity, commodity, and other derivative contracts .....	0	0	48	0	0	48	0	0	48	0	0	47			
Commodity and other futures and forward contracts .....	0	0	49	0	0	49	0	0	49	0	0	49			
Written options contracts (commodity and other) .....	0	0	49	0	0	48	0	0	49	0	0	48			
Purchased options contracts (commodity and other) .....	0	0	49	0	0	48	0	0	48	0	0	48			
Commodity and other swaps .....	0	0	49	0	0	49	0	0	49	0	0	49			
<b>Percent of Average Loans and Leases</b>															
Loan commitments (reported semiannually, June/Dec) .....	22.88	24.20	46	26.15	24.81	57	24.36	25.18	47	25.81	25.74	53			

## Derivative Instruments

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
<b>Notional Amount</b>					
Derivative contracts .....	1,698,826	428,183	273,837	438,171	
Interest rate contracts .....	1,698,826	428,183	273,837	438,171	
Foreign exchange contracts.....	0	0	0	0	
Equity, commodity, and other contracts .....	0	0	0	0	
<b>Derivatives Position</b>					
Futures and forwards .....	910,444	262,506	160,168	295,838	
Written options .....	788,382	165,677	113,669	142,333	
Exchange-traded.....	0	0	0	0	
Over-the-counter.....	788,382	165,677	113,669	142,333	
Purchased options .....	0	0	0	0	
Exchange-traded.....	0	0	0	0	
Over-the-counter.....	0	0	0	0	
Swaps .....	0	0	0	0	
Held for trading.....	0	0	0	0	
Interest rate contracts .....	0	0	0	0	
Foreign exchange contracts.....	0	0	0	0	
Equity, commodity, and other contracts .....	0	0	0	0	
Non-traded.....	1,698,826	428,183	273,837	438,171	
Interest rate contracts .....	1,698,826	428,183	273,837	438,171	
Foreign exchange contracts.....	0	0	0	0	
Equity, commodity, and other contracts .....	0	0	0	0	
Derivative contracts (excluding futures and FX 14 days or less) .....	910,444	262,506	160,168	295,838	
One year or less .....	910,444	262,506	160,168	295,838	
Over 1 year to 5 years .....	0	0	0	0	
Over 5 years .....	0	0	0	0	
Gross negative fair value (absolute value) .....	7,390	58	59	0	
Gross positive fair value.....	30,815	2,907	1,253	7,943	
Held for trading.....	0	0	0	0	
Non-traded.....	30,815	2,907	1,253	7,943	
Current credit exposure on risk-based capital derivative contracts .....	30,815	2,907	1,253	7,943	
Credit losses on derivative contracts .....	0	0	0	0	
<b>Past Due Derivative Instruments Fair Value</b>					
30-89 days past due .....	0	0	0	0	
90+ days past due .....	0	0	0	0	

## Derivatives Analysis

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 2	Pct	BHC	Peer #	Pct									
	100	99.50	58	100	99.57	60	100	99.91	54	100	99.91	56			
<b>Percent of Notional Amount</b>															
Interest rate contracts .....	0	0.19	43	0	0.14	42	0	0	46	0	0.04	44			
Foreign exchange contracts .....	0	0	47	0	0.07	45	0	0	47	0	0	47			
Equity, commodity, and other contracts .....	53.59	15.03	84	61.31	14.06	92	58.49	11.75	92	67.52	12.76	93			
Futures and forwards .....	46.41	10.24	94	38.69	11.73	85	41.51	11.14	87	32.48	9.73	83			
Written options .....	0	0	50	0	0	48	0	0	49	0	0	49			
Exchange-traded .....	46.41	10.24	94	38.69	10.84	87	41.51	10.65	87	32.48	9.46	84			
Over-the-counter .....	0	2.13	33	0	2.45	35	0	1.29	38	0	1.44	38			
Purchased options .....	0	0	50	0	0	49	0	0	49	0	0	49			
Exchange-traded .....	0	2.13	33	0	2.28	36	0	1.22	38	0	1.27	39			
Over-the-counter .....	0	71.83	4	0	64.61	7	0	65.42	10	0	66.04	9			
Swaps .....	0	16.03	34	0	15.01	35	0	13.60	38	0	16.18	35			
Held for trading .....	0	16.37	34	0	16.17	35	0	12.87	38	0	16.40	36			
Interest rate contracts .....	0	0	47	0	0.11	46	0	0	48	0	0	47			
Foreign exchange contracts .....	0	0	49	0	0	48	0	0	49	0	0	49			
Non-traded .....	100	83.97	65	100	84.99	64	100	86.40	61	100	83.82	64			
Interest rate contracts .....	100	83.02	69	100	84.69	69	100	85.51	64	100	83.04	68			
Foreign exchange contracts .....	0	0	45	0	0.01	44	0	0	47	0	0.01	46			
Equity, commodity, and other contracts .....	0	0	48	0	0.01	47	0	0	48	0	0	48			
Derivative contracts (excluding futures and forex 14 days or less) .....	53.59	79.60	22	61.31	80.07	23	58.49	82.85	19	67.52	87.47	19			
One year or less .....	53.59	15.52	83	61.31	15.20	92	58.49	12.75	91	67.52	15.62	91			
Over 1 year to 5 years .....	0	19.75	15	0	22.92	14	0	22.66	16	0	21.68	15			
Over 5 years .....	0	32.47	13	0	34.12	11	0	36.28	14	0	37.90	13			
Gross negative fair value (absolute value) .....	0.44	2.84	11	0.01	1.30	7	0.02	0.66	17	0	0.50	7			
Gross positive fair value .....	1.81	2.25	37	0.68	1.14	30	0.46	1.10	20	1.81	0.92	87			
<b>Percent of Tier 1 Capital</b>															
Gross negative fair value, absolute value (X) .....	0.01	0.01	73	0	0	67	0	0.01	29	0	0	12			
Gross positive fair value (X) .....	0.03	0.01	85	0	0	74	0	0.01	49	0.02	0.01	87			
Held for trading (X) .....	0	0	44	0	0	44	0	0	40	0	0	37			
Non-traded (X) .....	0.03	0	92	0	0	81	0	0.01	60	0.02	0	90			
Current credit exposure (X) .....	0.03	0.02	75	0	0.01	57	0	0	62	0.02	0	88			
Credit losses on derivative contracts .....	0	0	48	0	0	50	0	0	49	0	0	49			
<b>Past Due Derivative Instruments Fair Value</b>															
30-89 days past due .....	0	0	50	0	0	50	0	0	50	0	0	50			
90+ days past due .....	0	0	50	0	0	50	0	0	50	0	0	50			
<b>Other Ratios</b>															
Current credit exposure / Risk-weighted assets .....	0.45	0.27	73	0.05	0.10	59	0.02	0.06	55	0.18	0.05	87			

## Allowance and Net Loan and Lease Losses

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
<b>Change: Allowance for Loan and Lease Losses excluding ATTR</b>					
Beginning balance .....	69,124	53,681	44,911	38,524	
Gross losses .....	2,534	2,785	1,387	1,217	
Write-downs, transfers to loans held-for-sale .....	0	0	0	0	
Recoveries .....	955	228	407	804	
Net losses .....	1,579	2,557	980	413	
Provision for loan and lease losses .....	74,000	18,000	9,750	6,800	
Adjustments .....	0	0	0	0	
Ending balance .....	141,545	69,124	53,681	44,911	
Memo: Allocated transfer risk reserve (ATTR) .....	0	0	0	0	

	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer #	Pct
<b>Analysis Ratios</b>															
Provision for loan and lease losses / Average assets .....	0.93	0.38	94	0.29	0.12	89	0.19	0.12	76	0.15	0.11	71			
Provision for loan and lease losses / Average loans and leases .....	1.04	0.53	89	0.32	0.16	85	0.21	0.16	69	0.17	0.16	62			
Provision for loan and lease losses / Net loan and lease losses .....	4,686.51	672.96	94	703.95	142.73	93	994.90	182.69	92	1,646.49	110.75	96			
Allowance for loan and lease losses / Total loans and leases not held for sale .....	1.99	1.35	91	1.14	0.94	77	1.06	0.94	69	1.04	0.95	63			
Allowance for loan and lease losses / Total loans and leases .....	1.92	1.33	89	1.12	0.93	76	1.05	0.93	66	1	0.94	59			
Allowance for loan and lease losses / Net loans and leases losses (X) .....	89.64	25.33	90	27.03	17.18	80	54.78	21.35	85	108.74	16.23	94			
Allowance for loan and lease losses / Nonaccrual assets .....	1,366.92	336.78	93	1,186.27	315.75	90	726.30	285.36	88	1,013.56	270.69	94			
ALLL / 90+ days past due + nonaccrual loans and leases .....	1,366.92	293.46	94	1,089.08	283.41	90	699.61	259.30	89	1,013.56	232.03	97			
Gross loan and lease losses / Average loans and leases .....	0.04	0.16	15	0.05	0.16	24	0.03	0.15	14	0.03	0.16	16			
Recoveries / Average loans and leases .....	0.01	0.04	27	0	0.05	8	0.01	0.05	14	0.02	0.06	29			
Net losses / Average loans and leases .....	0.02	0.11	22	0.05	0.11	38	0.02	0.09	30	0.01	0.10	26			
Write-downs, transfers to loans held-for-sale / Average loans and leases .....	0	0	48	0	0	49	0	0	48	0	0	48			
Recoveries / Prior year-end losses .....	34.29	42.12	53	16.44	41.80	25	33.44	51.25	48	98.53	50.41	85			
Earnings coverage of net loan and lease losses (X) .....	147.22	33.55	91	183.60	22.46	93	103.05	29.27	85	243.98	0.97	94			
<b>Net Loan and Lease Losses By Type</b>															
Real estate loans .....	-0.01	0.04	21	0.05	0.02	75	0.02	0.01	68	0.01	0.02	56			
Real estate loans secured by 1-4 family .....	0.01	0.01	62	0.01	0.02	54	0	0.01	42	0	0.03	22			
Revolving .....	0.01	0	74	0	0.02	47	0	0.02	44	0	0.03	38			
Closed-end .....	0.01	0.01	64	0.01	0.02	56	0	0.01	44	0	0.02	23			
Commercial real estate loans .....	0	0.05	25	0.03	0.02	71	0.04	0.01	75	0.02	0.01	67			
Construction and land development .....	-0.02	0	23	-0.01	-0.02	31	-0.01	-0.02	29	0.01	-0.04	83			
1-4 family .....	0	0	50	0	0	54	0	0	54	0	0	59			
Other .....	-0.02	-0.01	23	-0.01	-0.02	30	-0.01	-0.02	25	0.01	-0.04	87			
Multifamily .....	0	0	51	0	0	56	0.01	0	87	0	0	53			
Nonfarm nonresidential .....	0	0.07	34	0.05	0.03	71	0.06	0.02	79	0.03	0.02	69			
Owner-occupied .....	0	0.01	40	0	0.01	44	0.01	0.01	68	0.01	0.01	70			
Other .....	0	0.04	40	0.05	0.01	82	0.05	0.01	86	0.02	0.01	79			
Real estate loans secured by farmland .....	-0.18	0.01	0	0.44	0.01	95	0	0	49	0.02	0	90			
Commercial and industrial loans .....	0.11	0.20	48	0.01	0.27	25	0	0.18	26	-0.02	0.18	12			
Loans to individuals .....	0.05	0.66	8	0.17	0.74	20	0.08	0.71	8	0.16	0.78	11			
Credit card loans .....		1.71			1.89			1.65			1.60				
Agricultural loans .....	0.06	0.01	90	0	0.02	81	0	0.03	43	0	0.06	41			
Loans to foreign governments and institutions .....	0	0.44	7	-0.01	0.14	8	-0.01	0.28	10	0	0.27	13			
Other loans and leases .....															

## Past Due and Nonaccrual Assets

Dollar Amount in Thousands	12/31/2020		12/31/2019		12/31/2018		12/31/2017		12/31/2016				
<b>30+ Days Past Due and Nonaccrual Assets</b>													
30–89 days past due loans and leases .....		19,765			11,970		28,214		5,258				
90+ days past due loans and leases .....		0			520		282		0				
Nonaccrual loans and leases .....		10,355			5,827		7,391		4,431				
Total past due and nonaccrual loans and leases .....		30,120			18,317		35,887		9,689				
Restructured 30–89 days past due .....		0			0		1,252		0				
Restructured 90+ days past due .....		0			0		0		0				
Restructured nonaccrual .....		1,137			4,687		2,067		2,627				
Total restructured loans and leases .....		1,137			4,687		3,319		2,627				
30–89 days past due loans held for sale .....		0			0		0		0				
90+ days past due loans held for sale .....		0			0		0		0				
Nonaccrual loans held for sale .....		0			0		0		0				
Total past due and nonaccrual loans held for sale .....		0			0		0		0				
Restructured loans and leases in compliance .....		6,122			3,403		3,076		11,155				
Other real estate owned .....		1,138			1,966		1,028		339				
<b>Other Assets</b>													
30–89 days past due .....		0			0		0		0				
90+ days past due .....		0			0		0		0				
Nonaccrual .....		0			0		0		0				
Total other assets past due and nonaccrual .....		0			0		0		0				
<b>Percent of Loans and Leases</b>													
30–89 days past due loans and leases .....	0.27	0.26	59	0.19	0.31	34	0.55	0.32	82	0.12	0.32	18	
90+ days past due loans and leases .....	0	0.04	17	0.01	0.03	53	0.01	0.03	42	0	0.04	14	
Nonaccrual loans and leases .....	0.14	0.60	12	0.09	0.48	11	0.14	0.49	14	0.10	0.46	9	
90+ days past due and nonaccrual loans and leases .....	0.14	0.67	10	0.10	0.54	12	0.15	0.54	14	0.10	0.55	7	
30–89 days past due restructured .....	0	0	32	0	0	29	0.02	0.01	83	0	0.01	25	
90+ days past due restructured .....	0	0	45	0	0	45	0	0	43	0	0	41	
Nonaccrual restructured .....	0.02	0.09	27	0.08	0.07	63	0.04	0.10	38	0.06	0.10	40	
30–89 days past due loans held for sale .....	0	0	47	0	0	47	0	0	47	0	0	48	
90+ days past due loans held for sale .....	0	0	48	0	0	48	0	0	48	0	0	48	
Nonaccrual loans held for sale .....	0	0	46	0	0	48	0	0	48	0	0	48	
<b>Percent of Loans and Leases and Other Assets</b>													
<b>30+ Days Past Due and Nonaccrual</b>													
30–89 days past due assets .....	0.27	0.26	59	0.19	0.31	34	0.55	0.32	82	0.12	0.32	18	
90+ days past due assets .....	0	0.04	17	0.01	0.03	53	0.01	0.03	42	0	0.04	14	
Nonaccrual assets .....	0.14	0.60	12	0.09	0.48	11	0.14	0.49	14	0.10	0.47	9	
30+ days past due and nonaccrual assets .....	0.41	0.95	18	0.30	0.87	12	0.70	0.88	43	0.22	0.89	5	
<b>Percent of Total Assets</b>													
90+ days past due and nonaccrual assets .....	0.12	0.47	15	0.10	0.39	17	0.14	0.39	17	0.09	0.40	8	
90+ days past due and nonaccrual assets + other real estate owned .....	0.13	0.52	14	0.13	0.45	15	0.16	0.45	19	0.10	0.48	6	
<b>Restructured and Nonaccrual Loans and Leases</b>													
<b>+ OREO as Percent of:</b>													
Total assets .....	0.20	0.63	14	0.17	0.56	11	0.23	0.59	17	0.33	0.63	23	
Allowance for loan and lease losses .....	12.44	72.10	4	16.20	92.08	6	23.75	95.97	9	35.46	100.14	12	
Equity capital + allowance for loan and lease losses .....	1.64	5.64	12	1.26	4.77	10	2.30	5.09	21	3.31	5.57	30	
Tier 1 capital + allowance for loan and lease losses .....	1.59	6.21	11	1.21	5.30	9	2.29	5.65	18	3.30	6.11	25	
Loans and leases + other real estate owned .....	0.24	0.92	10	0.18	0.78	8	0.25	0.82	11	0.36	0.86	14	

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

## Past Due and Nonaccrual Loans and Leases

			12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
			BHC	Peer # 2	Pct	BHC	Peer #	Pct									
<b>30+ Days Past Due and Nonaccrual Loans and Leases as a Percent of Loan Type</b>																	
Real estate	30–89 days past due .....		0.37	0.25	72	0.24	0.28	50	0.63	0.29	87	0.08	0.29	10			
	90+ days past due .....		0	0.04	25	0.01	0.03	59	0.01	0.03	50	0	0.05	19			
	Nonaccrual.....		0.04	0.63	4	0.09	0.45	10	0.14	0.48	16	0.14	0.43	14			
Commercial and industrial	30–89 days past due .....		0.06	0.15	37	0.05	0.22	26	0.17	0.23	54	0.35	0.27	69			
	90+ days past due .....		0	0.02	31	0	0.02	30	0	0.02	32	0	0.01	32			
	Nonaccrual.....		0.52	0.61	58	0.10	0.74	16	0.25	0.61	33	0.03	0.60	12			
Individuals	30–89 days past due .....		0.11	0.52	26	0.25	0.60	32	2.72	0.68	90	0.14	0.69	26			
	90+ days past due .....		0	0.02	30	0	0.02	31	0	0.03	31	0	0.03	29			
	Nonaccrual.....		0	0.14	33	0.01	0.12	40	0.03	0.15	38	0.01	0.21	30			
Depository institution loans	30–89 days past due .....			0						0				0			
	90+ days past due .....			0						0				0			
	Nonaccrual.....			0						0				0			
Agricultural	30–89 days past due .....		0	0.07	34	0.08	0.10	75	0.48	0.11	86	0.28	0.15	82			
	90+ days past due .....		0	0	45	0	0	47	0	0.01	44	0	0	45			
	Nonaccrual.....		0	0.57	29	0.62	0.80	71	0.15	0.46	67	0	0.31	63			
Foreign governments	30–89 days past due .....																
	90+ days past due .....																
	Nonaccrual.....																
Other loans and leases	30–89 days past due .....		0.01	0.67	51	0.10	0.28	66	0	0.18	52	0	0.12	57			
	90+ days past due .....		0	0	40	0	0	40	0	0	41	0	0	44			
	Nonaccrual.....		0	0.10	33	0.04	0.04	79	0	0.04	36	0	0.06	36			

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

## Past Due and Nonaccrual Loans and Leases—Continued

		12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
		BHC	Peer # 2	Pct	BHC	Peer #	Pct									
<b>Memoranda</b>																
1–4 family	30–89 days past due .....	0.08	0.46	15	0.19	0.53	21	0.30	0.52	39	0.23	0.56	22			
	90+ days past due .....	0	0.06	28	0.04	0.05	71	0.03	0.04	64	0	0.06	22			
	Nonaccrual .....	0.06	0.67	4	0.04	0.55	6	0.09	0.61	10	0.02	0.65	5			
Revolving	30–89 days past due .....	0.27	0.25	60	0.08	0.36	25	0.25	0.36	52	0.05	0.29	21			
	90+ days past due .....	0	0.01	41	0	0.01	37	0	0.02	37	0	0.02	35			
	Nonaccrual .....	0.03	0.46	17	0	0.34	11	0	0.35	10	0	0.42	10			
Closed-end	30–89 days past due .....	0.06	0.48	13	0.21	0.56	27	0.31	0.54	44	0.27	0.63	31			
	90+ days past due .....	0	0.06	29	0.05	0.05	73	0.04	0.05	67	0	0.06	24			
	Nonaccrual .....	0.06	0.69	6	0.04	0.57	8	0.11	0.64	15	0.02	0.68	6			
Junior lien	30–89 days past due .....	0.02	0.01	73	0.03	0.02	71	0.03	0.02	71	0.02	0.03	50			
	90+ days past due .....	0	0	44	0	0	41	0	0	38	0	0	36			
	Nonaccrual .....	0	0.03	12	0.02	0.03	50	0	0.03	12	0	0.04	10			
Commercial real estate	30–89 days past due .....	0.53	0.14	87	0.13	0.15	58	0.20	0.16	66	0.02	0.15	18			
	90+ days past due .....	0	0.02	35	0	0.02	34	0	0.02	31	0	0.02	31			
	Nonaccrual .....	0.03	0.57	11	0.08	0.34	27	0.13	0.41	31	0.15	0.33	32			
Construction and development	30–89 days past due .....	0.03	0.16	56	0.02	0.20	50	2.04	0.17	97	0.09	0.18	57			
	90+ days past due .....	0	0.01	43	0	0.01	43	0	0	44	0	0.01	42			
	Nonaccrual .....	0	0.21	43	0.11	0.18	64	0.01	0.18	44	0.01	0.21	41			
1–4 family	30–89 days past due .....	0	0.03	36	0	0.05	33	0	0.07	32	0	0.05	33			
	90+ days past due .....	0	0	46	0	0	47	0	0	48	0	0	46			
	Nonaccrual .....	0	0.01	42	0.02	0.01	83	0	0.04	37	0	0.04	35			
Other	30–89 days past due .....	0.03	0.09	65	0.02	0.12	63	2.04	0.06	98	0.09	0.08	69			
	90+ days past due .....	0	0	44	0	0	44	0	0	45	0	0.01	44			
	Nonaccrual .....	0	0.16	46	0.09	0.14	66	0.01	0.10	53	0.01	0.12	54			
Multifamily	30–89 days past due .....	0.91	0.03	97	0	0.03	38	0.01	0.03	76	0	0.04	35			
	90+ days past due .....	0	0	47	0	0	46	0	0	46	0	0	45			
	Nonaccrual .....	0	0.10	32	0	0.03	37	0	0.04	34	0	0.05	33			
Nonfarm non-residential	30–89 days past due .....	0.47	0.14	85	0.20	0.13	75	0.04	0.17	33	0.02	0.14	24			
	90+ days past due .....	0	0.02	38	0	0.02	37	0	0.02	34	0	0.02	33			
	Nonaccrual .....	0.05	0.73	12	0.11	0.36	28	0.20	0.52	38	0.24	0.40	45			
Owner Occupied	30–89 days past due .....	0.02	0.05	51	0.20	0.06	88	0.01	0.08	33	0.02	0.06	39			
	90+ days past due .....	0	0.01	40	0	0.01	40	0	0	38	0	0.01	35			
	Nonaccrual .....	0	0.27	12	0	0.19	15	0.01	0.20	19	0.03	0.16	25			
Other	30–89 days past due .....	0.45	0.06	91	0	0.05	18	0.02	0.07	51	0	0.06	19			
	90+ days past due .....	0	0	44	0	0.01	41	0	0.01	39	0	0.01	39			
	Nonaccrual .....	0.05	0.33	41	0.11	0.14	59	0.19	0.22	66	0.21	0.16	68			
Farmland	30–89 days past due .....	0.06	0.08	69	1.58	0.21	93	5.15	0.09	98	0	0.10	34			
	90+ days past due .....	0	0	46	0	0.01	45	0	0	46	0	0	45			
	Nonaccrual .....	0.10	1.19	52	0.38	1.06	60	0.43	0.49	67	0.45	0.44	72			
Credit card	30–89 days past due .....		1.02			0.87			1.03			0.83				
	90+ days past due .....		0.22			0.18			0.26			0.22				
	Nonaccrual .....		0.02			0			0.07			0.08				

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

## Regulatory Capital Components and Ratios

	Dollar Amount in Thousands		12/31/2020		12/31/2019		12/31/2018		12/31/2017		12/31/2016	
<b>Common Equity Tier 1 Capital</b>												
Common stock plus related surplus .....			48,205		45,814		38,170		33,001			
Retained earnings .....			835,599		728,338		416,624		356,943			
Accumulated other comprehensive income (AOCI) .....			403		39		-1,530		-839			
Common equity tier 1 minority interest .....			0		0		0		0			
Common equity tier 1 capital before adjustments/deductions .....			884,207		774,191		453,264		389,105			
<b>Common Equity Tier 1 Capital: Adjustments/Deductions</b>												
Less: Goodwill, intangible assets, and deferred tax assets .....			15,027		15,027		75,649		75,649			
Accumulated other comprehensive income-related adjustments .....			403		39		-1,530		-839			
Other deductions from common equity tier 1 capital .....			606		-64		0		0			
Subtotal: .....			868,171		759,189		379,145		314,295			
Adjustments and deductions for common equity tier 1 capital .....			0		0		0		0			
Common equity tier 1 capital .....			868,171		759,189		379,145		314,295			
<b>Additional Tier 1 Capital</b>												
Additional tier 1 capital instruments and related surplus .....			96,385		96,385		123,190		123,190			
Non-qualifying capital instruments .....			0		0		0		0			
Tier 1 minority interest not included in common equity tier 1 capital .....			0		0		0		0			
Additional tier 1 capital before deductions .....			96,385		96,385		123,190		123,190			
Less: Additional tier 1 capital deductions .....			0		0		0		0			
Additional tier 1 capital .....			96,385		96,385		123,190		123,190			
<b>Tier 1 Capital .....</b>			964,556		855,574		502,335		437,485			
<b>Tier 2 Capital</b>												
Tier 2 capital instruments and related surplus .....			0		0		0		0			
Non-qualifying capital instruments .....			0		0		0		0			
Total capital minority interest not included in tier 1 capital .....			0		0		0		0			
Allowance for loan and lease losses in tier 2 capital .....			86,065		69,124		53,681		44,911			
Exited advanced approach eligible credit reserves .....												
Unrealized gains on AFS preferred stock classified as equity .....					0		0		0			
Tier 2 capital before deductions .....			86,065		69,124		53,681		44,911			
Exited advanced approach tier 2 capital before deductions .....												
Less: Tier 2 capital deductions .....			0		0		0		0			
Tier 2 capital .....			86,065		69,124		53,681		44,911			
Exited advanced approach tier 2 capital .....												
Total capital .....			1,050,621		924,698		556,016		482,396			
Exited advanced approach total capital .....												
<b>Total Assets for Capital Ratios</b>												
Average total consolidated assets, adjusted .....			8,630,174		6,530,852		5,274,271		4,639,065			
Less: Deductions from common equity tier 1 capital .....			15,633		14,963		75,649		75,649			
Less: Other deductions .....			0		0		0		0			
Total assets for leverage ratio .....			8,614,541		6,515,889		5,198,622		4,563,416			
Total risk-weighted assets .....			6,829,707		6,152,750		5,051,649		4,325,995			
Exited advanced approach total RWA .....												
<b>Capital Ratios</b>	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct
Common equity tier 1 capital, column A .....	12.71	10.91	64	12.34	12.50	59	7.51	12.37	1	7.27	11.95	1
Common equity tier 1 capital, column B .....	0	0	50	0	0	50	0	0	50	0	0	50
Tier 1 capital, column A .....	14.12	11.60	72	13.91	13.19	68	9.94	13.03	4	10.11	12.68	9
Tier 1 capital, column B .....	0	0	50	0	0	50	0	0	50	0	0	50
Total capital, column A .....	15.38	13.45	62	15.03	14.63	68	11.01	14.48	3	11.15	14.15	4
Total capital, column B .....	0	0	50	0	0	50	0	0	50	0	0	50
Tier 1 leverage .....	11.20	9.65	82	13.13	10.39	88	9.66	10.37	36	9.59	10.04	42
Supplementary leverage ratio, advanced approaches HCs .....												

**Insurance and Broker-Dealer Activities**

Dollar Amount in Thousands	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016			Percent Change	
																1-Year	5-Year
<b>Insurance Activities</b>																	
Total insurance underwriting assets .....			0			0			0			0					
Total property and casualty assets .....			0			0			0			0					
Reinsurance recoverables (P/C) .....			0			0			0			0					
Total life and health assets .....			0			0			0			0					
Reinsurance recoverables (L/H) .....			0			0			0			0					
Separate account assets (L/H) .....			0			0			0			0					
Total insurance underwriting equity .....			0			0			0			0					
Total property and casualty equity .....			0			0			0			0					
Total life and health equity .....			0			0			0			0					
Total insurance underwriting net income .....			0			0			0			0					
Total property and casualty .....			0			0			0			0					
Total life and health .....			0			0			0			0					
Claims and claims adjusted expense reserves (P/C) .....			0			0			0			0					
Unearned premiums (P/C) .....			0			0			0			0					
Policyholder benefit and contractholder funds (L/H) .....			0			0			0			0					
Separate account liabilities (L/H) .....			0			0			0			0					
Insurance activities revenue .....			180			242			184			234				-25.62	50.00
Other insurance activities income .....			180			242			184			234				-25.62	50.00
Insurance and reinsurance underwriting income .....			0			0			0			0					
Premiums .....			0			0			0			0					
Credit related insurance underwriting .....			0			0			0			0					
Other insurance underwriting .....			0			0			0			0					
Insurance benefits, losses, expenses .....			0			0			0			0					
Net assets of insurance underwriting subsidiaries .....			0			0			0			0					
Life insurance assets .....			0			0			0			0					

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016				
	BHC	Peer #	Pct	BHC	Peer #												
<b>Analysis Ratios</b>																	
Insurance underwriting assets / Consolidated assets .....	0	0	48	0	0	48	0	0	48	0	0	47					
Insurance underwriting assets (P/C) / Total insurance underwriting assets .....	50			60			66.67			75							
Insurance underwriting assets (L/H) / Total insurance underwriting assets .....	50			40			33.33			25							
Separate account assets (L/H) / Total life assets .....	0			0			0			0							
Insurance activities revenue / Adjusted operating income .....	0.03	0.41	60	0.03	0.37	60	0.05	0.46	57	0.07	0.44	62					
Premium income / Insurance activities revenue .....	0	0.01	47	0	0.03	47	0	0	48	0	0.01	47					
Credit related premium income / Total premium income .....	100			100			50			60							
Other premium income / Total premium income .....	0			0			50			40							
Insurance underwriting net income / Consolidated net income .....	0	0	49	0	0	48	0	0	48	0	0	47					
Insurance net income (P/C) / Equity (P/C) .....	19.85			37.86			72.25			31.81							
Insurance net income (L/H) / Equity (L/H) .....																	
Insurance benefits, losses, expenses / Insurance premiums .....	-40.91			132.57			116.87			136.34							
Reinsurance recovery (P/C) / Total assets (P/C) .....	0			0			0			0							
Reinsurance recovery (L/H) / Total assets (L/H) .....	0			0			0			0							
Net assets of insurance underwriting subsidiaries / Consolidated assets .....	0	0	50	0	0	49	0	0	49	0	0	49					
Life insurance assets / Tier 1 capital + allowance for loan and lease losses .....	0	11.01	6	0	11.53	5	0	13.70	4	0	14.86	4					
<b>Broker-Dealer Activities</b>																	
Net assets of broker-dealer subsidiaries (\$000) .....	0			0			0			0							
Net assets of broker-dealer subsidiaries / Consolidated assets .....	0	0	49	0	0	49	0	0	49	0	0	49					

## Foreign Activities

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
<b>Foreign Activities</b>					
Total foreign loans and leases .....	0	0	0	0	
Real estate loans.....	0	0	0	0	
Commercial and industrial loans .....	0	0	0	0	
Loans to depository institutions and other banks acceptances .....	0	0	0	0	
Loans to foreign governments and institutions .....	0	0	0	0	
Loans to individuals .....	0	0	0	0	
Agricultural loans.....	0	0	0	0	
Other foreign loans.....	0	0	0	0	
Lease financing receivables.....	0	0	0	0	
Debt securities .....	0	0	0	0	
Interest-bearing bank balances .....	0	0	0	0	
Total selected foreign assets .....	0	0	0	0	
Total foreign deposits .....	0	0	0	0	
Interest-bearing deposits .....	0	0	0	0	
Non-interest-bearing deposits.....	0	0	0	0	

	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer #	Pct
<b>Analysis Ratios</b>															
Yield: Foreign loans .....		0.05			0			0		0	0	48			
Cost: Interest-bearing deposits.....		1.24			2.53			1.85			0.84				
<b>Net Losses as a Percent of Foreign Loans by Type</b>															
Real estate loans .....					2.35			3.83			4.38				
Commercial and industrial loans .....															
Foreign governments and institutions .....															
<b>Growth Rates</b>															
Net loans and leases.....		5,672.05			-47.91			-27.26		-100	22.03	7			
Total selected assets.....		6.04			-25.04			5.03		-100	-5.54	9			
Deposits .....		-44.89			2.53			-2.42			-22.72				

**Servicing, Securitization and Asset Sale Activities—Part 1**

Activity	Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change	
		1-Year	5-Year					
Securitization activities .....		0	0	0	0			
1–4 family residential loans .....		0	0	0	0			
Home equity lines .....		0	0	0	0			
Credit card receivables .....		0	0	0	0			
Auto loans .....		0	0	0	0			
Commercial and industrial loans .....		0	0	0	0			
All other loans and leases .....		0	0	0	0			
Retained credit exposure .....		0	0	0	0			
1–4 family residential loans .....		0	0	0				
Home equity lines .....		0	0	0				
Credit card receivables .....		0	0	0				
Auto loans .....		0	0	0				
Commercial and industrial loans .....		0	0	0				
All other loans and leases .....		0	0	0				
Unused commitments to provide liquidity (servicer advance) .....		0	0	0	0			
Seller's interest carried as securities and loans .....		0	0	0	0			
Home equity lines .....		0	0	0	0			
Credit card receivables .....		0	0	0	0			
Commercial and industrial loans .....		0	0	0	0			
Asset-backed commercial paper conduits .....		0	0	0	0			
Credit exposure from credit enhancements provided to conduit structures .....		0	0	0	0			
Liquidity commitments provided to conduit structures .....		0	0	0	0			
<b>Activity as a Percent of Total Assets</b>								
Securitization activities .....		0	0	0	0			
1–4 family residential loans .....		0	0	0	0			
Home equity lines .....		0	0	0	0			
Credit card receivables .....		0	0	0	0			
Auto loans .....		0	0	0	0			
Commercial and Industrial loans .....		0	0	0	0			
All other loans and leases .....		0	0	0	0			
Asset-backed commercial paper conduits .....		0	0	0	0			
Credit exposure from credit enhancements provided to conduit structures .....		0	0	0	0			
Liquidity commitments provided to conduit structures .....		0	0	0	0			
<b>Percent of Total Managed Assets (On balance-sheet loans and securitized loans)</b>								
1–4 family residential loans .....								
Home equity lines .....								
Credit card receivables .....								
Auto loans and other consumer loans .....								
Commercial and industrial loans .....								
All other loans and leases .....								

**Servicing, Securitization and Asset Sale Activities—Part 2**

	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
<b>Percent of Total Securitization Activities by Type</b>					
Retained credit exposure.....					
1–4 family residential loans.....					
Home equity lines.....					
Credit card receivables.....					
Auto loans.....					
Commercial and industrial loans.....					
All other loans and leases.....					
Unused commitments to provide liquidity (servicer advance).....					
Seller's interest carried as securities and loans .....					
Home equity lines.....					
Credit card receivables.....					
Commercial and industrial loans .....					
<b>Percent of Tier 1 Capital</b>					
Total retained credit exposure.....	0	0	0	0	
Total retained credit exposure and asset sale credit exposure .....	4.84	6.54	2.04	0.03	
Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
<b>30–89 Days Past Due Securitized Assets</b>					
1–4 family residential loans .....	0	0	0	0	
Home equity lines.....	0	0	0	0	
Credit card receivables.....	0	0	0	0	
Auto loans .....	0	0	0	0	
Commcial and industrial loans .....	0	0	0	0	
All other loans and leases.....	0	0	0	0	
Total 30–89 days past due securitized assets.....	0	0	0	0	
<b>90+ Days Past Due Securitized Assets</b>					
1–4 family residential loans .....	0	0	0	0	
Home equity lines.....	0	0	0	0	
Credit card receivables.....	0	0	0	0	
Auto loans .....	0	0	0	0	
Commercial and industrial loans .....	0	0	0	0	
All other loans and leases.....	0	0	0	0	
Total 90+ days past due securitized assets .....	0	0	0	0	
Total past due securitized assets.....	0	0	0	0	
<b>Net Losses on Securitized Assets</b>					
1–4 family residential loans .....	0	0	0	0	
Home equity lines.....	0	0	0	0	
Credit card receivables.....	0	0	0	0	
Auto loans .....	0	0	0	0	
Commercial and industrial loans .....	0	0	0	0	
All other loans and leases.....	0	0	0	0	
Total net losses on securitized assets.....	0	0	0	0	

**Servicing, Securitization and Asset Sale Activities—Part 3**

	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
<b>30–89 Days Past Due Securitized Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Auto loans .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total 30–89 days past due securitized assets .....					
<b>90+ Days Past Due Securitized Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Auto loans and other consumer loans .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total 90+ days past due securitized assets .....					
Total past due securitized assets percent of securitized assets .....					
<b>Net Loss on Securitized Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Auto loans .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total net losses on securitized assets .....					
<b>30–89 Days Past Due Managed Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total managed loans past due 30–89 days .....					
<b>90+ Days Past Due Managed Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total managed loans past due 90+ days .....					
<b>Total Past Due Managed Assets .....</b>					
<b>Net Losses on Managed Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Commercial and industrial loans .....					
All other loans and leases .....					
<b>Net Losses on Managed Assets Percent of Total Managed Assets .....</b>					

**Parent Company Income Statement**

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change	
						1-Year	5-Year
<b>Operating Income</b>							
Income from bank subsidiaries .....	0	0	0	0	0		
Dividends .....	0	0	0	0	0		
Interest .....	0	0	0	0	0		
Management and service fees .....	0	0	0	0	0		
Other income .....	0	0	0	0	0		
Income from nonbank subsidiaries .....	60,038	234,982	3,095	2,075		-74.45	11765.22
Dividends .....	60,038	234,982	3,095	2,075		-74.45	11765.22
Interest .....	0	0	0	0	0		
Management and service fees .....	0	0	0	0	0		
Other income .....	0	0	0	0	0		
Income from subsidiary holding companies .....							
Dividends .....							
Interest .....							
Management and service fees .....							
Other income .....							
Total income from subsidiaries .....	60,038	234,982	3,095	2,075		-74.45	11765.22
Securities gains (losses) .....	0	0	0	0	0		
Other operating income .....	0	0	0	3	0		
Total operating income .....	60,038	234,982	3,095	2,078		-74.45	11765.22
<b>Operating Expenses</b>							
Personnel expenses .....	3,017	6,958	4,794	4,100		-56.64	119.90
Interest expense .....	0	111	268	43	0	-100.00	-100.00
Other expenses .....	1,551	3,526	3,487	2,720		-56.01	-24.01
Provision for loan and lease losses .....	0	0	0	0	0		
Total operating expenses .....	4,568	10,595	8,549	6,863		-56.89	27.88
Income (loss) before taxes .....	55,470	224,387	-5,454	-4,785		-75.28	
Applicable income taxes (credit) .....	-1,245	-2,889	-2,323	-5,634			
Extraordinary items .....				0	0		
Income before undistributed income of subsidiaries .....	56,715	227,276	-3,131	849		-75.05	
Equity in undistributed income of subsidiaries .....	59,098	94,312	69,557	54,402		-37.34	55.36
Bank subsidiaries .....	115,619	72,563	62,244	50,326		59.34	214.14
Nonbank subsidiaries .....	-56,521	21,749	7,313	4,076			
Subsidiary holding companies .....	0	0	0	0	0		
Net income (loss) .....	115,813	321,588	66,426	55,251		-63.99	218.13
<b>Memoranda</b>							
Bank net income .....	115,619	72,563	62,244	50,326		59.34	214.14
Nonbank net income .....	3,517	256,731	10,408	6,151		-98.63	102.13
Subsidiary holding companies' net income .....	0	0	0	0	0		

**Parent Company Balance Sheet**

	Dollar Amount in Thousands	12/31/2020		12/31/2019		12/31/2018		12/31/2017		12/31/2016		Percent Change	
		% of Total Assets	12/31/2020	% of Total Assets	12/31/2019	% of Total Assets	12/31/2018	% of Total Assets	12/31/2017	% of Total Assets	12/31/2016	1-Year	5-Year
<b>Assets</b>													
Investment in bank subsidiaries .....		903,299	89.56	622,317	69.32	509,502	81.66	440,850				45.15	161.55
Common and preferred stock .....		903,299	89.56	622,317	69.32	509,502	81.66	440,850				45.15	161.55
Excess cost over fair value .....		0	0	0	0	0	0	0					
Loans, advances, notes, and bonds .....		0	0	0	0	0	0	0					
Other receivables .....		0	0	0	0	0	0	0					
Investment in nonbank subsidiaries .....		58,023	5.75	114,543	12.76	27,423	4.40	20,109				-49.34	658.47
Common and preferred stock .....		58,023	5.75	114,543	12.76	27,423	4.40	20,109				-49.34	658.47
Excess cost over fair value .....		0	0	0	0	0	0	0					
Loans, advances, notes, and bonds .....		0	0	0	0	0	0	0					
Other receivables .....		0	0	0	0	0	0	0					
Investment in subsidiary holding companies .....		0	0	0	0	0	0	0					
Common and preferred stock .....		0	0	0	0	0	0	0					
Excess cost over fair value .....		0	0	0	0	0	0	0					
Loans, advances, notes, and bonds .....		0	0	0	0	0	0	0					
Other receivables .....		0	0	0	0	0	0	0					
<b>Assets Excluding Investment in Subsidiaries</b>													
Net loans and leases .....		0	0	0	0	0	0	0					
Securities .....		0	0	0	0	0	0	0					
Securities purchased (reverse repos) .....		0	0	0	0	0	0	0					
Cash and due from affiliated depository institution .....		34,312	3.40	148,555	16.55	590	0.09	209				-76.90	54.68
Cash and due from unrelated depository institution .....		0	0	0	0	0	0	0					
Premises, furnishings, fixtures and equipment .....		0	0	0	0	0	0	0					
Intangible assets .....		3,018	0.30	3,018	0.34	79,155	12.69	79,155				0.00	
Other assets .....		9,989	0.99	9,250	1.03	7,229	1.16	5,684				7.99	225.91
Balance due from subsidiaries and related institutions .....		0	0	0	0	0	0	0					
Total assets .....		1,008,641	100.00	897,683	100.00	623,899	100.00	546,007				12.36	166.65
<b>Liabilities and Capital</b>													
Deposits .....		0	0	0	0	0	0	0					
Securities sold (repos) .....		0	0	0	0	0	0	0					
Commercial paper .....		0	0	0	0	0	0	0					
Other borrowings 1 year or less .....		0	0	0	0	12,600	2.02	2,500					
Borrowings with maturity over 1 year .....		0	0	0	0	0	0	0					
Subordinated notes and debentures .....		0	0	0	0	0	0	0					
Other liabilities .....		28,049	2.78	27,107	3.02	34,845	5.59	31,212				3.48	171.27
Balance due to subsidiaries and related institutions .....		49,485	4.91	49,485	5.51	76,290	12.23	76,290				0.00	-35.14
Total liabilities .....		77,534	7.69	76,592	8.53	123,735	19.83	110,002				1.23	-10.50
Equity Capital .....		931,107	92.31	821,091	91.47	500,164	80.17	436,005				13.40	219.28
Perpetual preferred stock (income surplus) .....		46,900	4.65	46,900	5.22	46,900	7.52	46,900				0.00	193.13
Common stock .....		742	0.07	741	0.08	736	0.12	731				0.13	2.49
Common surplus .....		47,463	4.71	45,073	5.02	37,434	6	32,270				5.30	77.25
Retained earnings .....		835,599	82.84	728,338	81.14	416,624	66.78	356,943				14.73	236.62
Accumulated other comprehensive income .....		403	0.04	39	0	-1,530	-0.25	-839				933.33	
Other equity capital components .....		0	0	0	0	0	0	0					
Total liabilities and equity capital .....		1,008,641	100.00	897,683	100.00	623,899	100.00	546,007				12.36	166.65
<b>Memoranda</b>													
Loans and advances from bank subsidiaries .....		0	0	0	0	0	0	0					
Loans and advances from nonbank subsidiaries .....		49,485	4.91	49,485	5.51	76,290	12.23	76,290				0.00	-35.14
Notes payable to subsidiaries that issued TPS .....		48,000	4.76	48,000	5.35	74,000	11.86	74,000				0.00	-35.14
Loans and advances from subsidiary holding companies .....		0	0	0	0	0	0	0					
Subordinated and long-term debt 1 year or less .....		0	0	0	0	0	0	0					
Guaranteed loans to banks, nonbanks, and holding companies .....		0	0	0	0	0	0	0					

**Parent Company Analysis—Part 1**

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer #	Pct
<b>Profitability</b>															
Net income / Average equity capital .....	13.51	9.11	85	43.01	10.58	99	13.60	11.03	80	13.06	8.67	90			
Bank net income / Average equity investment in banks .....	14.42	9.38	88	12.78	10.85	72	13.19	11.56	71	12.22	9.11	81			
Nonbank net income / Average equity investment in nonbanks .....	5.23	9.69	61	194.07	12.07	98	41.87	10.83	93	32.73	9.81	87			
Subsidiary HCs net income / Average equity investment in sub HCs .....		8.82			15.16			9.40			8.81				
Bank net income / Parent net income .....	99.83	104.93	15	22.56	103.77	6	93.70	104.73	7	91.09	104.64	7			
Nonbank net income / Parent net income .....	3.04	1.04	84	79.83	1.08	99	15.67	0.99	98	11.13	1.13	97			
Subsidiary holding companies' net income / Parent net income .....		101.16			92.33			90.39			90.33				
<b>Leverage</b>															
Total liabilities / Equity capital .....	8.33	11.62	45	9.33	9.66	53	24.74	9.50	92	25.23	11.14	89			
Total debt / Equity capital .....	0	5.79	23	0	3.93	27	2.52	3.94	58	0.57	4.62	52			
Total debt + notes payable to subs that issued TPS / Equity capital .....	5.16	9.67	41	5.85	7.99	45	17.31	7.93	80	17.55	9.36	72			
Total debt + Loans guaranteed for affiliate / Equity capital .....	0	5.79	23	0	3.97	27	2.52	3.98	58	0.57	4.64	52			
Total debt / Equity capital – excess over fair value .....	0	5.79	23	0	3.93	27	2.52	3.94	58	0.57	4.62	52			
Long-term debt / Equity capital .....	0	5.67	25	0	3.86	27	0	3.76	28	0	4.39	27			
Short-term debt / Equity capital .....	0	0.01	46	0	0.01	46	2.52	0.03	96	0.57	0.02	93			
Current portion of long-term debt / Equity capital .....	0	0	47	0	0	47	0	0	46	0	0	46			
Excess cost over fair value / Equity capital .....	0	0	45	0	0	46	0	0	46	0	0	46			
Long-term debt / Consolidated long-term debt .....	0	20.97	23	0	14.37	26	0	15.49	26	0	17.83	25			
<b>Double Leverage</b>															
Equity investment in subs / Equity capital .....	103.25	104.49	52	89.74	104.21	4	107.35	104.10	67	105.72	105.17	53			
Total investment in subs / Equity capital .....	103.25	104.82	51	89.74	104.48	4	107.35	104.38	65	105.72	105.55	50			
Equity investment in subs / Equity cap, Qual TPS + other PS in T1 .....															
Total investment in subs / Equity cap, Qual TPS + other PS in T1 .....															
<b>Double Leverage Payback</b>															
Equity investment in subs – equity cap / Net income (X) .....	0.26	0.49	47	-0.26	0.44	16	0.55	0.36	63	0.45	0.56	48			
Equity investment in subs – equity cap / Net income-div (X) .....	0.28	1.45	15		1.47		0.62	1.18	35	0.51	1.91	17			
<b>Coverage Analysis</b>															
Operating income-tax + noncash / Operating expenses + dividends .....	467.10	121.76	95	1,162.05	153.39	97	35.43	113.37	15	59.37	96.31	25			
Cash from ops + noncash items + op expense / Op expense + dividend .....	468.64	138.81	94	1,181.70	152.31	98	49.08	123.74	15	56.44	100.80	19			
Adjusted cash flow / Operating expenses + repaid long-term debt + dividends .....	-770.75	140.42	2	412.99	105.99	96	102.49	108.88	50	79.54	101.42	25			
Pretax operating income + interest expense / Interest expense .....	2,318.94			202,250.45	17,211.14	92	-1,935.07	1,631.73	6	-11,027.91	1,955.22	1			
Pretax op inc + interest expense + trust pref / Interest expense + trust pref .....	4,587.86	1,435.81	88	8,197.69	2,481.22	91	-61.89	1,015.91	10	-87.94	1,082.59	10			
Dividends + interest from subsidiaries / Interest expense + dividends .....	702.03	137	96	2,353.11	196.13	97	44.13	140.89	15	33.63	107.07	19			
Fees + other income from subsidiaries / Salary + other expenses .....	0	4.45	39	0	3.91	38	0	3.76	37	0	6.15	36			
Net income / Current part of long-term debt + preferred dividends (X) .....		52.16		128.38	71.69	73		106.04			71.32				
<b>Other Ratios</b>															
Net assets that reprice within 1 year / Total assets .....	0	2.19	28	0	1.59	31	-2.02	1.59	7	-0.46	1.68	12			
<b>Past Due and Nonaccrual as a Percent of Loans and Leases</b>															
90+ days past due .....		0			0			0			0				
Nonaccrual .....		0			8.16			0.70			0.46				
Total .....		0			8.16			0.70			0.46				
<b>Guaranteed Loans as a Percent of Equity Capital</b>															
To bank subsidiaries .....	0	0	50	0	0	49	0	0	49	0	0	49			
To nonbank subsidiaries .....	0	0	49	0	0	49	0	0	49	0	0	50			
To subsidiary holding companies .....	0	0	50	0	0	50	0	0	50	0	0	50			
Total .....	0	0	49	0	0	49	0	0	49	0	0	49			
<b>As a Percent of Consolidated Holding Company Assets</b>															
Nonbank assets of nonbank subsidiaries .....	0.80	0.09	92	1.95	0.13	97	0.70	0.14	86	0.57	0.15	83			
Combined thrift assets (reported only by bank holding companies) .....	0	0	50	0	0	50	0	0	50	0	0	50			
Combined foreign nonbank subsidiary assets .....	0	0	49	0	0	49	0	0	49	0	0	49			

## Parent Company Analysis—Part 2

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer # 2	Pct	BHC	Peer #	Pct
<b>Payout Ratios — Parent</b>															
Dividends declared / Income before undistributed income.....	15.08	79.13	9	4.34	65.39	9		87.25		721.67	100.86	96			
Dividends declared / Net income .....	7.38	29.39	19	3.07	25.65	15	10.15	24.10	29	11.09	32.32	24			
Net income – dividends / Average equity.....	12.51	6.36	93	41.69	7.61	99	12.22	8.12	87	11.62	5.74	94			
<b>Percent of Dividends Paid</b>															
Dividends from bank subsidiaries .....	0	130.75	6	0	160.93	7	0	131.90	7	0	106.72	8			
Dividends from nonbank subsidiaries .....	702.03	3.01	99	2,379.56	2.59	99	45.89	2.83	97	33.87	2.37	94			
Dividends from subsidiary holding companies.....	0	0	48	0	0	48	0	0	48	0	0	48			
Dividends from all subsidiaries .....	702.03	158.62	95	2,379.56	209.89	98	45.89	144.51	14	33.87	114.69	16			
<b>Payout Ratios — Subsidiaries:</b>															
<b>Percent of Bank Net Income</b>															
Dividends from bank subsidiaries .....	0	43.52	7	0	45.88	8	0	33.37	10	0	35.18	11			
Interest income from bank subsidiaries.....	0	0.05	33	0	0.09	32	0	0.11	29	0	0.14	28			
Management and service fees from bank subsidiaries .....	0	0.57	43	0	0.47	43	0	0.32	43	0	0.94	41			
Other income from bank subsidiaries.....	0	0	46	0	0	46	0	0.01	44	0	0	45			
Operating income from bank subsidiaries.....	0	51.02	4	0	48.40	5	0	35.67	5	0	41.35	5			
<b>Percent of Nonbank Net Income</b>															
Dividends from nonbank subsidiaries .....	1,707.08	99.52	95	91.53	76.61	52	29.74	80.47	29	33.73	129.02	35			
Interest income from nonbank subsidiaries.....	0	0.07	45	0	0.91	44	0	0.31	46	0	0.63	45			
Management and service fees from nonbank subsidiaries .....	0	0.02	47	0	0.02	47	0	0.17	46	0	0.60	44			
Other income from nonbank subsidiaries.....	0	0.11	47	0	0.01	47	0	0.06	46	0	0.08	46			
Operating income from nonbank subsidiaries .....	1,707.08	105.70	95	91.53	83.73	49	29.74	96.62	26	33.73	153.75	33			
<b>Percent of Subsidiary Holding Companies' Net Income</b>															
Dividends from subsidiary holding companies.....		29.39			65.48			43.51			58.43				
Interest income from subsidiary holding companies .....		0			0			0			0.07				
Management and service fees from subsidiary holding companies.....		0			0			0			-0.14				
Other income from subsidiary holding companies.....		0			0			0.15			0				
Operating income from subsidiary holding companies.....		29.39			65.48			43.66			58.36				
<b>Dependence on Subsidiaries:</b>															
<b>Percent of Total Operating Income</b>															
Dividends from bank subsidiaries .....	0	76.69	8	0	77.61	8	0	72.95	9	0	67.33	11			
Interest income from bank subsidiaries.....	0	0.11	33	0	0.23	32	0	0.55	29	0	1.07	28			
Management and service fees from bank subsidiaries .....	0	0.96	43	0	0.75	43	0	0.59	43	0	2.14	41			
Other income from bank subsidiaries.....	0	0.01	46	0	0.01	46	0	0.01	44	0	0.01	45			
Operating income from bank subsidiaries .....	0	84.80	5	0	94.06	4	0	89.39	4	0	79.76	5			
Dividends from nonbank subsidiaries .....	100	1.76	99	100	1.13	99	100	2.65	98	99.86	1.78	99			
Interest income from nonbank subsidiaries.....	0	0	46	0	0	45	0	0	46	0	0	46			
Management and service fees from nonbank subsidiaries .....	0	0	48	0	0	48	0	0	47	0	0	47			
Other income from nonbank subsidiaries.....	0	0	47	0	0	47	0	0	47	0	0	46			
Operating income from nonbank subsidiaries .....	100	2.06	99	100	1.56	98	100	3.33	97	99.86	3.09	97			
Dividends from subsidiary holding companies.....	0	0	48	0	0	47	0	0	48	0	0	48			
Interest income from subsidiary holding companies .....	0	0	50	0	0	49	0	0	49	0	0	49			
Management and service fees from subsidiary holding companies.....	0	0	50	0	0	50	0	0	50	0	0	50			
Other income from subsidiary holding companies.....	0	0	49	0	0	49	0	0	49	0	0	49			
Operating income from subsidiary holding companies.....	0	0	47	0	0	47	0	0	47	0	0	47			
Loans and advances from subsidiaries / Short term debt.....		400.31			1,178.56			605.48	854.19	68	3,051.60	886.47	83		
Loans and advances from subsidiaries / Total debt .....		59.71			70.71			605.48	81.26	94	3,051.60	74.60	98		